

Disclaimer:

This is an English translation of the captioned release. This translation is prepared and provided for the purpose of the reader's convenience. All readers are recommended to refer to the original version in Japanese of the release for complete information.

July 27, 2022

Dear Sir,



SB Technology Corp. announces the 2030 Carbon Neutral Declaration

-- Pursuing environmental initiatives in support of
the Task Force on Climate-related Financial Disclosures (TCFD) recommendations --

SB Technology Corp. (the "Company") announced today that it has set a new target of achieving net zero greenhouse gas (GHG) emissions from its business activities*1 by FY2030 by taking steps to reduce such emissions, aiming to help build a decarbonized society.

As such, in July 2022, the Company expressed its support for Task Force on Climate-related Financial Disclosures (TCFD) recommendations.



The Company takes initiatives to mitigate climate change by using IT, such as improving electricity efficiency by driving the expansion of cloud computing and the shift to AI and IoT, aiming to build a sustainable society. The Company has also set a target of reducing GHG emissions from its business activities*1 to net zero by FY2030. Annual GHG emissions from the Company's business activities are approx. 388 tons in CO2 equivalent (FY2021 result)*2, with the majority of emissions from electricity consumption. Accordingly, the Company will focus on switching to electricity from renewable energy sources in its activities for achieving carbon neutrality. Through these activities, the Company will drive decarbonization to help build a sustainable society.

The Company also expressed its support for the TCFD recommendations. As such, it made its considerations in line with the recommendations, which state that the impact of climate change on business activities should be understood correctly and disclosed appropriately, and disclosed its policies and current initiatives on governance, strategy, risk management, and metrics and targets.

(Japanese page)

<https://www.softbanktech.co.jp/corp/sustainability/esg/environment/>

The Company will work to reduce its GHG emissions to achieve carbon neutrality, in an effort to help build a decarbonized society. The Company will achieve sustainable growth by continuing to supply new value to society.

The Company's initiatives on sustainability and ESG are described in the following.

<https://www.softbanktech.co.jp/en/about/sustainability/>

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*1: GHG emissions from business activities (Scope 1 and Scope 2)

*2: Sum of Scope 1 emissions (direct emissions by the business operator) and Scope 2 emissions (indirect emissions resulting from use of electricity, heat, and steam supplied by other companies)

*Company names, product names, and service names mentioned in this news release are the trademarks or registered trademarks of SB Technology Corp. or their respective companies or organizations.