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All readers are recommended to refer to the original version of the release in Japanese for complete information.*



January 31, 2024

Dear Sir,

SB Technology

Company Name: SB Technology Corp.
(Code No.: 4726 Tokyo Stock Exchange, Prime Market)
Representative: Shinichi Ata
President & CEO
Contact Person: Masaaki Okazaki
Member of the Board & CFO, Executive Vice President

**Notice Concerning Revisions to Full-Year Financial Results Forecasts
and Revisions to Dividend Forecasts (Dividend Increase)**

SB Technology Corp. (the “Company”) hereby announces that the Board of Directors of the Company resolved to revise its earnings forecasts for the fiscal year ending March 31, 2024 announced on July 19, 2023, and dividend forecasts announced on April 27, 2023, as described below at its meeting held today.

1. Revised earnings forecasts

(1) Revisions to consolidated financial results forecasts for the current fiscal year

(April 1, 2023 to March 31, 2024)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Profit per share
	millions of yen	millions of yen	millions of yen	millions of yen	yen
Previous forecasts (A)	68,000	5,900	5,750	8,200	410.37
Revised forecasts (B)	67,000	5,600	5,450	8,300	417.44
Change (B-A)	(1,000)	(300)	(300)	100	—
Change (%)	(1.5)	(5.1)	(5.2)	1.2	—
(Reference) Actual consolidated results for the previous fiscal year (Fiscal year ended March 31, 2023)	67,227	5,557	5,499	3,497	175.03

(Note) When disclosing the results forecast on July 19, 2023, the Company used the average number of outstanding shares for the period as of the end of the previous fiscal year to calculate profit per share. However, starting with the disclosure made on July 27, 2023, the Company uses the average number of outstanding shares for the period of the same fiscal year in light of a decision to make disclosures based on the most recent actual results.

(2) Reasons for the revision of the results forecasts

The Company has revised its consolidated financial results forecasts for the fiscal year under review mainly because net sales, operating profit and ordinary profit are expected to be lower than the previous forecasts, primarily because of the impact of the revision to earnings forecasts made by Cybertrust Japan Co., Ltd., a consolidated subsidiary. That said, in terms of profit attributable to owners of parent, the Company expects that it will achieve the previously announced forecast,

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reflecting the impact to the transfer of shares it held in Fontworks Inc.

2. Revisions to Dividend Forecasts (Dividend Increase)

(1) Annual dividends forecast for the year ending March 2024

	Annual dividends		
	End of Q2	End of year	Total
Previous forecast	—	30.00yen	60.00yen
Revised forecast	—	40.00yen	70.00yen
Results for current FY	30.00yen	—	—
Results for the previous fiscal year (fiscal year ended March 31, 2023)	25.00yen	35.00yen	60.00yen

(2) Reasons for the revision of the dividend forecasts

Providing benefits to shareholders is one of the highest priorities of the Company. The goal is to achieve sustained growth in corporate value while making business operations even more powerful. Dividends are the primary method for distributing earnings to shareholders. The policy is to pay a steady and consistent dividend that takes into account consolidated performance in each fiscal year, investment plans, liquidity and other applicable factors. The Company's basic policy for dividends is to make semiannual distributions (an interim dividend and a year-end dividend).

In light of the revised consolidated earnings forecast for the fiscal year ending March 31, 2024, we have revised the annual dividends forecast to 40 yen per share, up by 10 yen from the previous forecast of 30 yen per share.

At the end of the second quarter, the Company paid an interim dividend of 30 yen per share. As a result, the annual dividend forecast for the fiscal year under review is 70 yen per share.

(Notice)The above forecasts are based on information currently available to the Group. Please be aware that actual results may differ from these forecasts due to a variety of factors.