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June 19, 2023

Dear Sir,

SB Technology

Company Name: SB Technology Corp.
(Code No.: 4726 Tokyo Stock Exchange, Prime Market)
Representative: Shinichi Ata
President & CEO
Contact Person: Masaaki Okazaki
Member of the Board & CFO, Executive Vice President
Phone: +81-3-6892-3063

Announcement Concerning Controlling Shareholders

SB Technology Corp. (“the Company”) announces the following information regarding its controlling shareholders.

1. Names and other information about the parent companies, controlling shareholders (excluding the parent companies), and other affiliated companies (hereinafter referred to the “parent companies, etc.”)

(As of March 31, 2023)

Company name	Attribution	Holding ratio of voting rights (%)			Stock exchanges, etc. on which shares of parent companies, etc. are listed
		Directly holding	Indirectly holding	Total holding	
SoftBank Group Corp.	Parent company	—	54.1%	54.1%	Tokyo Stock Exchange Prime Market
SoftBank Group Japan Corp.	Parent company	—	54.1%	54.1%	—
SoftBank Corp.	Parent company	54.1%	—	54.1%	Tokyo Stock Exchange Prime Market

Note 1: SoftBank Group Corp. (“SoftBank Group”) is the wholly-owning parent company of SoftBank Group Japan Corp. (“SBGJ”). SBGJ is the parent company of SoftBank Corp. (“SoftBank”) and owns 40.5% of the voting rights of SoftBank.

2. Name of the company having the most significant influence on the listed company from among parent companies and the reason

Company name	Reason
SoftBank Corp.	Because SoftBank Corp. is a core operating company for the Japanese business of the SoftBank Group and has a direct impact on the Company.

3. The position of the Company in the corporate group of the controlling companies, etc., and other relationships between the Company and the controlling companies, etc.

SoftBank Group is currently engaged in various businesses, which include its Investment Business of Holding Companies, SoftBank Vision Funds, SoftBank, Arm, and Other segments. SoftBank, which operates in the Group's Softbank segment, provides telecoms services in Japan. Meanwhile, SBGJ is an intermediary holding company.

As a core ICT service provider in SoftBank and other group companies, we are constantly taking on the challenge of acquiring leading-edge ICT technologies under the corporate philosophy of " Information Revolution, Happiness for everyone - Technologies Design the Future -". In order to provide customers with high-quality IT services, we have implemented DX on our own to improve operational efficiency and reduce costs. Utilizing these experiences, we aim to be a business partner that will both realize the growth of our customers' core businesses. In addition to supporting IT systems of domestic SoftBank group companies, we will contribute to the realization of an affluent information-oriented society by solving various issues faced by customers through ICT services while leveraging synergies with SoftBank group companies.

SoftBank Group, SBGJ and SoftBank are the parent companies, which own 54.1% of the voting rights of the Company, as mentioned above, and are in a position to influence management decisions through their exercise of rights as majority shareholders. However, SoftBank Group's management policies emphasize the independence of its subsidiaries, aim to create synergies and continue to evolve and grow together while ensuring independence. As a result, the Group will maximize its corporate value. Based on this policy, the Company assumes management responsibility and conducts business management based on its own decisions, and believes that independence and autonomy are ensured to a certain extent.

Two employees of SoftBank have been appointed as directors of the Company. The status of the concurrent duties of officers is as follows.

Position	Name	Position at the parent companies, etc.	Reason for assumption of post
Member of the Board	Kimihiko Kaneko	General Manager, Technological Planning & Management Division, Technology Unit, SoftBank Corp.	Asked to assume the position to achieve mutual synergies with the parent company and to align with the following segment
Audit & Supervisory Board Member	Takashi Naito	Vice President and General Manager, Finance & Accounting Division, Finance Unit, SoftBank Corp., Audit & Supervisory Board Member, SB Players Corp., Audit & Supervisory Board Member, A Holdings Corporation	Asked to assume the post to exchange information and strengthen audit functions

Note 1: The above table shows the status as of March 31, 2023. As of that day, two persons: Mr. Kimihiko Kaneko and Mr. Takashi Naito also hold positions in the parent companies, etc. among the nine Directors and four Audit & Supervisory Board members of the Company.

Note 2: As of June 19, 2023, Mr. Kunihiro Fujinaga (Senior Vice President, Deputy Head of Enterprise Business Unit, SoftBank Corp.) was appointed as a director of SoftBank Corp. with the aim of enhancing mutual synergies with the parent company and collaboration in the corporate business field. As of the same date, two persons: Mr. Kunihiro Fujinaga and Mr. Takashi Naito also hold positions in the parent companies, etc. among the nine Directors and four Audit & Supervisory Board members of the Company.

4. Matters concerning transactions with controlling shareholders, etc.

There is no applicable information for transactions with SoftBank Group Corp. and SBGJ in the current consolidated fiscal year. The content and amount of transactions with SoftBank are as follows.

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Current consolidated fiscal year (from April 1, 2022 to March 31, 2023)

Category	Name	Location	Capital or investment (Million yen)	Business	Proportion of voting rights owned (%)
Parent company	SoftBank Corp.	Minato-ku, Tokyo	204,309	Provision of mobile communication services, sales of mobile handsets, provision of fixed-line communications, provision of internet connection services	54.1

Relations with related party	Description of transaction	Value of transaction (Million yen)	Account	Period end balance (Million yen)
Sale of products, etc./business consignment, purchase of telecoms services	Sale of products, and system development, technical support, etc.	20,372	Accounts receivable -trade	6,425

*Consumption taxes are not included in the transaction amount but are included in the ending balance.

5. The implementation status of the measures to protect minority shareholders during transactions, etc. with the controlling companies

In the same manner as in transactions with other trading partners, the Company determines sales prices, taking into account the relevant prime cost, selling, general and administrative expenses, appropriate profits, market trends and other factors. In addition, the same applies to the calculation and determination of pricing.