

Disclaimer:

This is an English translation of the captioned release. This translation is prepared and provided for the reader's convenience. All readers are recommended to refer to the original version of the release in Japanese for complete information.



April 27, 2023

Dear Sir,

SB Technology

Company Name: SB Technology Corp.
(Code No.: 4726 Tokyo Stock Exchange, Prime Market)
Representative: Shinichi Ata
President & CEO
Contact Person: Masaaki Okazaki
Member of the Board & CFO, Executive Vice President
Phone: +81-3-6892-3063

Notice of Payment of Dividends (Increase)

SB Technology Corp. (the “Company”) hereby announces that the Board of Directors of the Company resolved to pay the Company’s dividends of surplus with a record date of March 31, 2023 as described below at its meeting held today.

The resolved payment of the dividends of surplus will be submitted to the 35th Annual General Meeting of Shareholders scheduled for June 19, 2023 for approval.

1. Dividends for the fiscal year ended March 31, 2023

(1) Details of dividends of surplus

	Amount	Latest Forecast (Announced on April 27 2022)	Previous Years Dividend (Fiscal year ended March 31, 2022)
Record date	March 31, 2023	Same as on the left	March 31, 2022
Dividend per share	JPY 35.00	JPY 25.00	JPY 30.00
Total amount of dividends	JPY 695 million	—	JPY 607 million
Effective date	June 20, 2023	—	June 21, 2022
Source of dividend	Retained earnings	—	Retained earnings

* The total dividends are stated above by disregarding fractions of less than 1 million yen.

(2) Reasons

Providing benefits to shareholders is one of the highest priorities of the Company. The goal is to achieve sustained growth in corporate value while making business operations even more powerful. Dividends are the primary method for distributing earnings to shareholders. The policy is to pay a steady and consistent dividend that takes into account consolidated performance in each fiscal year, investment plans, liquidity and other applicable factors. While considering stock price trends and financial conditions, we will consider the acquisition and cancellation of treasury stock as necessary. In addition, the Company plans to pay dividends of surplus twice a year, an interim

dividend and a year-end dividend.

As for dividends at the end of the fiscal year under review, net income attributable to owners of parent was 3,497 million yen. Although profit decreased compared to the previous fiscal year, it increased when excluding the impact of the sale of investment securities that occurred in the previous fiscal year. In addition, as continuous growth is expected in the future, we have increased the dividend by 10 yen from the year-end dividend forecast announced on April 27, 2022 to an ordinary dividend of 35 yen per share.

The Company paid an interim dividend of JPY 25 per share at the end of the 2Q, resulting in an annual dividend of JPY 60 per share.

(Reference) Breakdown of annual dividends

Record dates	Dividends per share		
	Second quarter-end	Fiscal year-end	Annual dividends
Forecasts for the fiscal year ended March 31, 2023	25.00 yen	35.00 yen	60.00 yen
Results for the previous fiscal year (fiscal year ended March 31, 2022)	20.00 yen	30.00 yen	50.00 yen

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