

Disclaimer:

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January 25, 2023

Dear Sir,

SB Technology

Company Name: SB Technology Corp.
(Code No.: 4726 Tokyo Stock Exchange, Prime Market)
Representative: Shinichi Ata
President & CEO
Contact Person: Masaaki Okazaki
Member of the Board & CFO, Executive Vice President
Phone: +81-3-6892-3063

Notice Concerning Revisions to Full-Year Financial Results Forecasts

SB Technology Corp. (the “Company”) hereby announces that the Board of Directors of the Company resolved to revise its earnings forecasts for the fiscal year ending March 31, 2023 announced on July 27, 2022, as described below at its meeting held today.

Description

1. Revised earnings forecasts

Revisions to consolidated financial results forecasts for the current fiscal year (April 1, 2022 to March 31, 2023)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Profit per share
	millions of yen	millions of yen	millions of yen	millions of yen	yen
Previous forecasts (A)	70,000	5,400	5,380	3,400	168.30
Revised forecasts (B)	67,000	5,400	5,380	3,400	169.84
Change (B-A)	(3,000)	0	0	0	—
Change (%)	(4.3)	0	0	0	—
(Reference) Actual consolidated results for the previous fiscal year (Fiscal year ended March 31, 2022)	66,183	5,152	5,133	3,630	179.39

2. Reasons for revisions

The Company revised its full-year consolidated financial results forecasts, as net sales are projected to fall below the forecast, reflecting opportunity loss as a result of devoting personnel to deal with faults and ongoing changes in business domain from low-profitability deals to high added-value deals.

Meanwhile, the Company expects to achieve the previous forecast figures for operating income, ordinary income and profit attributable to owners of parent. Contributing factors are signs of a positive improvement in gross profit margin attributable to the shift to high added-value domains, a delay in transferring customer acquisition operations from the time intended in the contract with NortonLifeLock Co., Ltd., under which the Company will conduct only automatic updating operations in the future, and lower-than-expected selling, general and administrative expenses.

(Notice) The above forecasts are based on information currently available to the Company group. Please be aware that actual results may differ from these preliminary forecasts due to a variety of factors.