

Disclaimer:

This is an English translation of the captioned release. This translation is prepared and provided for the purpose of the reader's convenience. All readers are recommended to refer to the original version in Japanese of the release for complete information.



May 13, 2022

Dear Sir,

SB Technology

Company Name: SB Technology Corp.
(Code No.: 4726 Tokyo Stock Exchange, Prime Market)
Representative: Shinichi Ata
President & CEO
Contact Person: Masaaki Okazaki
Member of the Board & CFO, Executive Vice President
Phone: +81-3-6892-3063

Notice of Payment of Dividends

SB Technology Corp. (the "Company") hereby announces that the Board of Directors of the Company resolved to pay the Company's dividends of surplus with a record date of March 31, 2022 as described below at its meeting held today.

The resolved payment of the dividends of surplus will be submitted to the 34th Annual General Meeting of Shareholders scheduled for June 20, 2022 for approval.

Description

1. Dividends for the fiscal year ended March 31, 2022

(1) Details of dividends of surplus

	Amount	Latest Forecast (Announced on January 27 2022)	Previous Years Dividend (Fiscal year ended March 31, 2021)
Record date	March 31, 2022	Same as on the left	March 31, 2021
Dividend per share	JPY 30.00	Same as on the left	JPY 25.00
Total amount of dividends	JPY 607 million	—	JPY 505 million
Effective date	June 21, 2022	—	June 22, 2021
Source of dividend	Retained earnings	—	Retained earnings

* The total dividends are stated above by disregarding fractions of less than 1 million yen.

(2) Reasons

Providing benefits to shareholders is one of the highest priorities of the Company. The goal is to achieve sustained growth in corporate value while making business operations even more powerful. Dividends are the primary method for distributing earnings to shareholders. The policy is to pay a steady and consistent dividend that takes into account consolidated performance in each fiscal year, investment plans, liquidity and other applicable factors.

In terms of consolidated results for the fiscal year under review, we exceeded the full-year results forecast announced on January 27, 2022, and net income attributable to owners of the parent increased 49.5% year on year to ¥3.63 billion. Regarding the year-end dividend, as stated in the revision to the dividend forecast announced on January 27, 2022 (increase in dividend), the Company will pay an ordinary dividend of ¥30 per share.

The Company paid an interim dividend of JPY 20 per share at the end of the 2Q, resulting in an annual dividend of JPY 50 per share.

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(Reference) Breakdown of annual dividends

Record dates	Dividends per share		
	Second quarter-end	Fiscal year-end	Annual dividends
Forecasts for the fiscal year ended March 31, 2022	20.00 yen	30.00 yen	50.00 yen
Results for the previous fiscal year (fiscal year ended March 31, 2021)	15.00 yen	25.00 yen	40.00 yen