

*Disclaimer:*

*This is an English translation of the captioned release. This translation is prepared and provided for the reader's convenience. All readers are recommended to refer to the original version of the release in Japanese for complete information.*



January 27, 2022

Dear Sir,

**SB Technology**

Company Name: SB Technology Corp.  
(Code No.: 4726 Tokyo Stock Exchange, First section)  
Representative: Shinichi Ata  
President & CEO  
Contact Person: Masaaki Okazaki  
Member of the Board & CFO, Executive Vice President  
Phone: +81-3-6892-3063

**Notice Concerning Revisions to Full-Year Financial Results Forecasts  
and Revisions to Dividend Forecasts (Dividend Increase)**

SB Technology Corp. (the "Company") hereby announces that the Board of Directors of the Company resolved to revise its earnings forecasts for the fiscal year ending March 31, 2022, and dividend forecasts announced on October 27, 2021, as described below at its meeting held today.

1. Revised earnings forecasts

(1) Revisions to consolidated financial results forecasts for the current fiscal year (April 1, 2021 to March 31, 2022)

|   | Net sales       | Operating profit | Ordinary profit | Profit attributable to owners of parent | Profit per share |
|---|-----------------|------------------|-----------------|---|------------------|
|   | millions of yen | millions of yen  | millions of yen | millions of yen                         | yen              |
| Previous forecasts (A)  | 65,000          | 4,600            | 4,600           | 2,800                                   | 138.40           |
| Revised forecasts (B)   | 65,000          | 5,000            | 5,000           | 3,000                                   | 148.25           |
| Change (B-A)  | 0               | 400              | 400             | 200                                     | —                |
| Change (%)  | 0.0             | 8.7              | 8.7             | 7.1                                     | —                |
| (Reference) Actual consolidated results for the previous fiscal year (Fiscal year ended March 31, 2021) | 52,533          | 3,855            | 3,981           | 2,428                                   | 120.25           |

\*Results for the prior year are presented unaudited on a reference basis, taking into account the major differences in the "Accounting Standards for Revenue Recognition."

(2) Reasons for revisions

Digitization is accelerating due to the impact of the COVID-19 pandemic, in addition to demand from companies in Japan for the use of digital technology to enhance their competitiveness, and companies' appetite for DX investment is further increasing.

Taking into account the consolidated financial results for the nine months of the fiscal year under review, and to reduce the risk of cost growth by strengthening project cost management, the Company has decided to revise its full-year consolidated financial forecasts upward based on the outlook that operating income, ordinary income, and profit attributable to parent owners are all likely to exceed the initial forecasts.

*Disclaimer:*

*This is an English translation of the captioned release. This translation is prepared and provided for the reader's convenience. All readers are recommended to refer to the original version of the release in Japanese for complete information.*

## 2. Revisions to Dividend Forecasts (Dividend Increase)

### (1) Annual dividends forecast for the year ending March 2022

|   | Annual dividends |             |          |
|---|------------------|-------------|----------|
|   | End of Q2        | End of year | Total    |
| Previous forecast   | —                | 20.00yen    | 40.00yen |
| Revised forecast  | —                | 30.00yen    | 50.00yen |
| Results for current FY  | 20.00yen         | —           | —        |
| Results for the previous fiscal year (fiscal year ended March 31, 2021) | 15.00yen         | 25.00yen    | 40.00yen |

### (2) Reasons for revisions

Providing benefits to shareholders is one of the highest priorities of the Company. The goal is to achieve sustained growth in corporate value while making business operations even more powerful. Dividends are the primary method for distributing earnings to shareholders. The policy is to pay a steady and consistent dividend that takes into account consolidated performance in each fiscal year, investment plans, liquidity and other applicable factors. The Company's basic policy for dividends is to make semiannual distributions comprising an interim dividend and year-end dividend.

In light of the revised-upward consolidated earnings forecast for the fiscal year ending March 31, 2022, we have revised the annual dividends forecast to 30 yen per share, up by 10 yen from the previous forecast of 20 yen per share.

At the end of the second quarter, the Company paid an interim dividend of 20 yen per share. As a result, the annual dividend forecast for the fiscal year under review is 50 yen per share.

(Notice) The above forecasts are based on information currently available to the Group. Please be aware that actual results may differ from these preliminary forecasts due to a variety of factors.