

Disclaimer:

This is an English translation of the captioned release. This translation is prepared and provided for the purpose of the reader's convenience. All readers are recommended to refer to the original version in Japanese of the release for complete information.



April 27, 2021

Dear Sir,

SB Technology

Company Name: SB Technology Corp.
(Code No.: 4726 Tokyo Stock Exchange, First Section)
Representative: Shinichi Ata
President & CEO
Contact Person: Masaaki Okazaki
Executive Vice President CFO
Phone: +81-3-6892-3063

Notice of Payment of Dividends (Increase)

SB Technology Corp. (the "Company") hereby announces that the Board of Directors of the Company resolved to pay the Company's dividends of surplus with a record date of March 31, 2021 as described below at its meeting held today.

The resolved payment of the dividends of surplus will be submitted to the 33rd Annual General Meeting of Shareholders scheduled for June 21, 2021 for approval.

Description

1. Dividends for the fiscal year ended March 31, 2020

(1) Details of dividends of surplus

	Amount	Latest Forecast (Announced on April 27 2020)	Previous Years Dividend (Fiscal year ended March 31, 2020)
Record date	March 31, 2021	Same as on the left	March 31, 2020
Dividend per share	JPY 25.00	JPY 15.00	JPY 20.00
Total amount of dividends	JPY 505 million	—	JPY 403 million
Effective date	June 22, 2021	—	June 29, 2020
Source of dividend	Retained earnings	—	Retained earnings

* The total dividends are stated above by disregarding fractions of less than 1 million yen.

(2) Reasons

Providing benefits to shareholders is one of the highest priorities of the Company. The goal is to achieve sustained growth in corporate value while making business operations even more powerful. Dividends are the primary method for distributing earnings to shareholders. The policy is to pay a steady and consistent dividend that takes into account consolidated performance in each fiscal year, investment plans, liquidity and other applicable factors.

With regard to the year-end dividend, net income attributable to owners of the parent increased 30.8% year on year to ¥2.428 billion, and continuous growth is expected in the future. Accordingly, the Company will pay an ordinary dividend of ¥25 per share, an increase of ¥10 from the year-end dividend forecast announced on April 27, 2020.

The Company paid an interim dividend of JPY 15 per share at the end of the 2Q, resulting in an annual dividend of JPY 40 per share.

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(Reference) Breakdown of annual dividends

	Dividends per share		
Record dates	Second quarter-end	Fiscal year-end	Annual dividends
Forecasts for the fiscal year ended March 31, 2021	15.00 yen	25.00 yen	40.00 yen
Results for the previous fiscal year (fiscal year ended March 31, 2020)	10.00 yen	20.00 yen	30.00 yen