

*Disclaimer:*

*This is an English translation of the captioned release. This translation is prepared and provided for the purpose of the reader's convenience. All readers are recommended to refer to the original version in Japanese of the release for complete information.*



April 6, 2021

Dear Sir,

 SB Technology

Company Name: SB Technology Corp.  
(Code No.: 4726 Tokyo Stock Exchange, First Section)  
Representative: Shinichi Ata  
President & CEO  
Contact Person: Masaaki Okazaki  
Executive Vice President CFO  
Phone: +81-3-6892-3063

**Decision on the Conditions for Offering Associated with Listing of Shares of Cybertrust Japan Co., Ltd., a Consolidated Subsidiary, on the Tokyo Stock Exchange**

SB Technology Corp. (the “Company”) hereby announces that the number of shares to be offered through the firm commitment underwriting of part of the common shares of Cybertrust Japan Co., Ltd. (“CTJ”) (the “Offering”) has been determined as detailed below.

1. Overview of the Offering

Number of shares offered	Common shares of Cybertrust Japan Co., Ltd. Secondary offering through purchase and underwriting by the underwriters: 300,000 shares
Offer price	1,660 yen per share

2. Number of shares in CTJ offered by the Company, total amount of price offered, numbers of shares held before and after the Offering, etc.

Number of shares held before the Offering and ownership ratio	2,632,600 shares (ownership ratio: 71.92%; number of shares outstanding: 660,600)
Number of shares offered	300,000 shares
Total amount of offer price	498 million yen (1,660 yen per share)
Number of shares held after the Offering and ownership ratio	2,332,600 shares (ownership ratio: 58.42%; scheduled number of shares to be issued: 3,993,100)

\* The ownership ratio is the percentage of the number of shares held to the total number of shares outstanding (excluding treasury shares).

\* The scheduled number of shares to be issued includes shares for the capital increase through a private placement related to the offering through an over-allotment option.

3. Impact on the Company's financial results

In the consolidated settlement of accounts for the first quarter of the fiscal year ended March 31, 2022, the Company expects to receive 458 million yen, which is derived by multiplying the number of shares offered of 300,000 by the underwriting price of 1,527.20 yen, as net proceeds from the Offering.

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The Company plans to allocate the net proceeds from the Offering to strategic investment.

Since CTJ will continue to be a consolidated subsidiary of the Company after the Offering, the amount equivalent to the gain on sale of shares (after deducting taxes, etc. from net proceeds) is posted as part of capital surplus in the consolidated financial statements.

This press release generally aims to announce information and is not prepared for the purpose of soliciting investment whether in or outside of Japan. In addition, this press release does not constitute the solicitation of securities in the United States. Except for registration or exemption from registration based on the Securities Act of 1933, solicitation or sale of securities is not allowed in the United States. Prospectuses written in English and prepared based on the Securities Act of 1933 are used for public offerings of securities in the United States. The prospectus provides detailed information about the issuing company and its financial statements and can be accessed through the company issuing or a party offering the securities. A public offering for these securities will not be held in the United States.