

Disclaimer:

This is an English translation of the captioned release. This translation is prepared and provided for the purpose of the reader's convenience. All readers are recommended to refer to the original version in Japanese of the release for complete information.



April 27, 2020

Dear Sir,



Company Name: SB Technology Corp.
(Code No.: 4726 Tokyo Stock Exchange, First Section)
Representative: Shinichi Ata
President & CEO
Contact Person: Tetsuya Shimizu
Vice President, Senior Director,
Corporate Planning Dept.
Phone: +81-3-6892-3063

Notice of Payment of Dividends (Increase)

SB Technology Corp. (the “Company”) hereby announces that the Board of Directors of the Company resolved to pay the Company’s dividends of surplus with a record date of March 31, 2020 as described below at its meeting held today.

The resolved payment of the dividends of surplus will be submitted to the 32nd Annual General Meeting of Shareholders scheduled for June 26, 2020 for approval.

Description

1. Dividends for the fiscal year ended March 31, 2020

(1) Details of dividends of surplus

	Amount	Latest Forecast (Announced on April 24 2019)	Previous Years Dividend (Fiscal year ended March 31, 2019)
Record date	March 31, 2020	Same as on the left	March 31, 2019
Dividend per share	JPY 20.00	JPY 10.00	JPY 20.00
Total amount of dividends	JPY 403 million	—	JPY 396 million
Effective date	June 29, 2020	—	June 18, 2019
Source of dividend	Retained earnings	—	Retained earnings

* The total dividends are stated above by disregarding fractions of less than 1 million yen.

(2) Reasons

Providing benefits to shareholders is one of the highest priorities of the Company. The goal is to achieve sustained growth in corporate value while making business operations even more powerful. Dividends are the primary method for distributing earnings to shareholders. The policy is to pay a steady and consistent dividend that takes into account consolidated performance in each fiscal year, investment plans, liquidity and other applicable factors.

As a result of achieving an operating profit of JPY 3 billion, which is the forecast for the fiscal year ended March 31, 2020, and because the Company expects continuous growth in the future, it will increase the forecast amount of the year-end dividend announced on April 24, 2019 by JPY 10, to an ordinary dividend of JPY 20 per share.

The Company paid an interim dividend of JPY 10 per share at the end of the 2Q, resulting in an annual dividend of JPY 30 per share.

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(Reference) Breakdown of annual dividends

Record dates	Dividends per share		
	Second quarter-end	Fiscal year-end	Annual dividends
Forecasts for the fiscal year ended March 31, 2020	10.00 yen	20.00 yen	30.00 yen
Results for the previous fiscal year (fiscal year ended March 31, 2019)	0.00 yen	20.00 yen	20.00 yen