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June 17, 2019

Dear Sir,



Company Name: SoftBank Technology Corp.
(Code No.: 4726 Tokyo Stock Exchange, First Section)
Representative: Shinichi Ata
President & CEO
Contact Person: Tetsuya Shimizu
Vice President, Senior Director,
Corporate Planning Dept.
Phone: +81-3-6892-3063

Announcement Concerning Controlling Shareholders

SoftBank Technology Corp. announces the following information regarding its controlling shareholders.

1. Names and other information about the parent companies, controlling shareholders (excluding the parent companies), and other affiliated companies (hereinafter referred to the “parent companies, etc.”)

(As of March 31, 2019)

Company name	Attribution	Holding ratio of voting rights (%)			Stock exchanges, etc. on which shares of parent companies, etc. are listed
		Directly holding	Indirectly holding	Total holding	
SoftBank Group Corp.	Parent company	—	54.1%	54.1%	Tokyo Stock Exchange First Section
SoftBank Group Japan Corp.	Parent company	—	54.1%	54.1%	—
SoftBank Corp.	Parent company	54.1%	—	54.1%	Tokyo Stock Exchange First Section

Note 1: SoftBank Group Corp. is the wholly-owning parent company of SoftBank Group Japan Corp (“SBGJ”). SBGJ is the parent company of SoftBank Corp. (“SoftBank”) and owns 66.5% of the voting rights of SoftBank.

2. Name of the company having the most significant influence on the listed company from among parent companies and the reason

Company name	Reason
SoftBank Corp.	Because SoftBank Corp. is a core operating company for the Japanese business of the SoftBank Group and has a direct impact on the Company.

3. The position of the Company in the corporate group of the controlling companies, etc., and other relationships between the Company and the controlling companies, etc.

The SoftBank Group is currently engaged in various businesses, which include its SoftBank, Sprint, Yahoo, Arm, SoftBank Vision Fund and Delta Fund, and Brightstar segments. SoftBank, which operates in the Group's Softbank segment, provides telecoms services in Japan. Meanwhile, SBGJ is an intermediary holding company. Specializing in technology such as Cloud, Security and Big Data, the Company provides ICT services mainly to Japanese corporations and government agencies and ministries.

As was explained earlier, SoftBank Group Corp., SBGJ and SoftBank are parent companies of the Company that hold 54.1% of the Company's voting rights. By exercising their rights as large shareholders, these three companies can influence management decisions at the Company. However, the Company believes that it has the ability to perform business with its own responsibility based on original decision making on its own and has a certain degree of autonomy concerning its business operations.

To seek opinions from outside the Company and enhance the effectiveness of audits, Takashi Naito, a Vice President of SoftBank, is appointed Audit & Supervisory Board Member of the Company. Mr. Naito also has the following positions.

Position	Name	Position at the parent companies, etc.	Reason for assumption of post
Audit & Supervisory Board Member	Takashi Naito	Vice President, Head of Finance & Accounting Division, Finance Unit and General Manager of Listing Operations Promotion Dept. at SoftBank Corp. Audit & Supervisory Board Member at SB Players Corp.	Asked to assume the post to exchange information and strengthen audit functions

Note 1: The above table shows the status as of March 31, 2019. As of that day, only the above-mentioned officer concurrently holds positions in the controlling companies, etc., among the seven Directors and four Audit & Supervisory Board members of the Company.

Note 2: As of June 17, 2019, Kimihiko Kaneko (Head of IT & Network Supervision & IT Strategy Division in Technology Unit at SoftBank Corp.), who is Head of the IT Strategy Division at SoftBank Corp., is appointed as Director of the Company. As of that day, two persons: Mr. Takashi Naito and Mr. Kimihiko Kaneko also hold positions in the parent companies, etc. among the eight Directors and four Audit & Supervisory Board members of the Company.

4. Matters concerning transactions with controlling shareholders, etc.

There is no applicable information for transactions with SoftBank Group Corp. and SBGJ in the current consolidated fiscal year. The content and amount of transactions with SoftBank are as follows.

Current consolidated fiscal year (from April 1, 2018 to March 31, 2019)

Category	Name	Location	Capital or investment (Million yen)	Business	Proportion of voting rights owned (%)
Parent company	SoftBank Corp.	Minato-ku, Tokyo	204,309	Provision of mobile communication services, sales of mobile handsets, provision of fixed-line communications, provision of internet connection services	54.1

Relations with related party	Description of transaction	Value of transaction (Million yen)	Account	Period end balance (Million yen)
Sale of products, etc./business consignment, purchase of telecoms services	Sale of products, and system development, technical support, etc.	5,272	Accounts receivable -trade	1,911

*Consumption taxes are not included in the transaction amount but are included in the ending balance.

5. The implementation status of the measures to protect minority shareholders during transactions, etc. with the controlling companies

In the same manner as in transactions with other trading partners, the Company determines sales prices, taking into account the relevant prime cost, selling, general and administrative expenses, appropriate profits, market trends and other factors. In addition, the same applies to the calculation and determination of pricing.