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June 18, 2018

Dear Sir,



Company Name: SoftBank Technology Corp.  
(Code No.: 4726 Tokyo Stock Exchange, First Section)  
Representative: Shinichi Ata  
President & CEO  
Contact Person: Tetsuya Shimizu  
Vice President, Senior Director,  
Corporate Planning Dept.  
Phone: +81-3-6892-3063

### **Announcement Concerning Controlling Shareholders**

SoftBank Technology Corp. announces the following information regarding its controlling shareholders.

**1. Names and other information about the parent companies, controlling shareholders (excluding the parent companies), and other affiliated companies (hereinafter referred to the “parent companies, etc.”)**

(As of March 31, 2018)

Company name	Attribution	Holding ratio of voting rights (%)			Stock exchanges, etc. on which shares of parent companies, etc. are listed
		Directly holding	Indirectly holding	Total holding	
SoftBank Group Corp.	Parent company	—	54.3%	54.3%	Tokyo Stock Exchange First Section
SoftBank Group International GK	Parent company	54.3%	—	54.3%	—

Note 1: SoftBank Group Corp. is the wholly-owning parent company of SoftBank Group International GK (“SBGI”). SBGI reorganized from a Godo Kaisha (LLC) to a Kabushiki Kaisha (corporation) and changed its trade name to SoftBank Group Japan Corporation on June 15, 2018.

Note 2: As of April 1, 2018, SBGI made a contribution in kind of all shares it had held in the Company to SoftBank Corp. (“SoftBank”). As a result, SoftBank became the Company’s controlling company, directly owning shares in the Company. SBGI holds 99.99% of the voting rights of SoftBank.

**2. Name of the company having the most significant influence on the listed company from among parent companies and the reason**

Company name	Reason
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SoftBank Group Corp.	SoftBank Group is in a position to exercise ultimate influence on the Company and is also a holding company that can determine the strategic direction of the corporate group.
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Note: As of April 1, 2018, SoftBank became the Company's controlling company that directly owns shares in the Company. SoftBank Group remains the controlling company that has the greatest influence on the Company on and after April 1, 2018.

### 3. The position of the Company in the corporate group of the controlling companies, etc., and other relationships between the Company and the controlling companies, etc.

SoftBank Group is engaged in various businesses, including its domestic telecommunications, Sprint, Yahoo Japan, distribution, Arm and SoftBank Vision Fund and Delta Fund segments. In the group, the Company operates ICT services business mainly for corporations and public offices in Japan, leveraging its strength in cloud, security, big data and other areas of technology.

As described above, SoftBank Group and SBGI are controlling companies holding 54.3% voting rights in the Company and are in a position to exercise influence over the management decisions of the Company through the exercise of their rights as majority shareholders. However, the Company operates and develops its business based on its own independent management decisions and its own management responsibility and thus believes that it has secured and maintained independence from the corporate group of controlling companies.

To seek opinions from outside the Company and to enhance the effectiveness of audits, one Division Head of a related business division of SoftBank Group has been appointed as an Audit & Supervisory Board member of the Company. The status of concurrent holding of positions by officers is as follows.

Position	Name	Position at the parent companies, etc.	Reason for assumption of post
Audit & Supervisory Board Member	Ippei Mimura	Softbank Group Corp. Group Management Office Head Vector Inc. Director Scigineer Inc. Audit & Supervisory Board Member	For information exchange and strengthening the audit system, etc.

Note 1: The above table shows the status as of March 31, 2018. As of that day, only the above-mentioned officer concurrently holds positions in the controlling companies, etc., among the six Directors and four Audit & Supervisory Board members of the Company.

Note 2: As of April 1, 2018, SoftBank became the Company's controlling company, directly owning shares in the Company and thus is in a position to exercise influence over the management decisions of the Company through the exercise of rights as a majority shareholder. However, the Company operates and develops its business based on its independent management decisions and its own management responsibility and thus believes that it has secured and maintained independence from the corporate group of controlling companies.

Note 3: As of June 18, 2018, for the purpose of strengthening the audit system, etc. Mr. Takashi Naito, a Vice President of SoftBank (Vice President in charge of Finance Unit, Finance and Accounting Division Head and Head of Listing Preparation Office and Vice President Office, Finance Unit) was appointed an Audit & Supervisory Board member of the Company. Only one officer of the controlling companies, etc., Mr. Naito, concurrently holds a position in the Company, among its seven Directors and four Audit & Supervisory Board members.

### 4. Matters concerning transactions with controlling shareholders, etc.

There are no transactions with SoftBank Group or SBGI in the current fiscal year.

Note: As of April 1, 2018, SoftBank became the Company's controlling company that directly owns shares in the Company. The description of transactions with Softbank in the current fiscal year is as follows:

(from April 1, 2017 to March 31, 2018)

(thousands of yen)

Relations with related party	Description of transaction	Value of transaction	Account	Period end balance
Sale of goods, etc./ outsourcing services	Sale of goods, system development, technological support, etc.	5,647,282	Accounts receivable- trade	1,900,397

\* The value of transaction does not include consumption taxes, etc., while the period end balance includes consumption taxes, etc.

**5. The implementation status of the measures to protect minority shareholders during transactions, etc. with the controlling companies**

In the same manner as in transactions with other trading partners, the Company determines sales prices, taking into account the relevant prime cost, selling, general and administrative expenses, appropriate profits, market trends and other factors. In addition, the same applies to the calculation and determination of pricing.