

Disclaimer:

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March 29, 2018

Dear Sir,



Company Name: SoftBank Technology Corp.
(Code No.: 4726 Tokyo Stock Exchange, First Section)
Representative: Shinichi Ata
President & CEO
Contact Person: Hatanaka Yoichiro
Senior Director
Corporate Planning Dept.
Phone: +81-3-6892-3063

Notice of Change in Parent Company and Largest Shareholder

SoftBank Technology Corp. (the “Company”) hereby announces that the controlling company of the Company and its largest shareholder will change on April 1, 2018 (plan). Details are as follows.

1. Background to change

SoftBank Group Corp. (“SoftBank Group”) is the Company’s controlling company that indirectly owns shares in the Company through SoftBank Group International GK (“SBGI”), a wholly owned subsidiary of SoftBank Group. SoftBank Group is also the controlling company of SoftBank Corp. (“SoftBank”) that indirectly owns 99.99% of shares in SoftBank through SBGI.

On March 29, 2018, the Company received notification from SoftBank Group that at the meeting of its Board of Directors held on the same day, SoftBank Group resolved to conduct a reorganization of its corporate group with a change of subsidiaries (the “Reorganization”), effective April 1, 2018 (plan), and that SBGI will make a contribution in kind of all shares it has held in the Company to SoftBank.

As a result, the Company’s controlling company and shareholder will change from SBGI to SoftBank. For more details about the Reorganization, please refer to press release of SoftBank Group announced today (“The Transfer of Shares of Domestic Subsidiaries and Affiliates to SoftBank Corp.”).

2. Outline of shareholder subject to change (as of March 29, 2018)

(1) Outline of the shareholder who will no longer be the Company’s controlling company and its major and largest shareholder

①	Trade Name	SoftBank Group International GK	
②	Address	1-9-1 Higashi-shimbashi, Minato-ku, Tokyo	
③	Name and title of representative	Masayoshi Son, Chairman Ken Miyauchi, President	
④	Nature of business	Intermediate holding company	
⑤	Share capital	JPY 22 million	
⑥	Founded	January 26, 2001	
⑦	Principal shareholders and their shareholding ratio	SoftBank Group Corp. :100%	
⑧	Relationship with SoftBank Technology	Capital relationship	SBGI owns 10,735,000 shares in the Company (ratio of voting right: 54.56%*).
		Personnel relationship	None applicable.
		Business relationship	None applicable (As of March 29, 2018, there are transactions, including the provision of ICT services, between SoftBank Group and SoftBank.)

Note: Percentages are rounded down to the hundredths place.

(2) Overview of the parent company

①	Trade Name	SoftBank Corp.	
②	Address	1-9-1 Higashi-shimbashi, Minato-ku, Tokyo	
③	Name and title of representative	Masayoshi Son, Chairman Ken Miyauchi, President & CEO	
④	Nature of business	Provision of mobile communications services, sale of mobile devices, provision of fixed-line telecommunications and ISP services	
⑤	Share capital	177,251 million yen	
⑥	Founded	December 9, 1986	
⑦	Principal shareholders and their shareholding ratio	SBGI 99.99%	
⑧	Relationship with SoftBank Technology	Capital relationship	SoftBank is scheduled to succeed to 10,735,000 shares (ratio of voting right: 54.56%*) in the Company held by SBGI. SoftBank Group is the controlling company of SoftBank that owns 99.99% of shares in SoftBank through SBGI, a wholly owned subsidiary of SoftBank Group.
		Personnel relationship	None applicable.
		Business relationship	As of March 29, 2018, there are transactions, including the provision of ICT services, between SoftBank Group and SoftBank.

Note: Percentages are rounded down to the hundredths place.

3. Number of voting rights owned by the relevant major shareholders and the ratio thereof to the number of voting rights of all shareholders

(1) SoftBank Group International GK

	Relationship	Number of voting rights	Ratio to the number of voting rights of all shareholders	Ranking among large shareholders
Before the change (as of March 29, 2018)	Controlling company/ major and largest shareholder	107,350	54.56%*	1 st
After change	—	—	—	—

(*) The ratio of voting rights is calculated using 196,761, the number of voting rights of all shareholders, etc. as of December 31, 2017, as denominator. Figures are rounded off to the second decimal place.

(2) SoftBank Corp.

	Relationship	Number of voting rights	Ratio to the number of voting rights of all shareholders	Ranking among large shareholders
Before the change (as of March 29, 2018)	—	—	—	—
After change	Controlling company/ major and largest shareholder	107,350	54.56%*	1 st

(*) The ratio of voting rights is calculated using 196,761, the number of voting rights of all shareholders, etc. as of December 31, 2017, as the denominator. Figures are rounded off to the second decimal place.

4. Change in unlisted controlling company, etc. that is subject to disclosure requirements

With the aforementioned transfer, SoftBank will fall under the Company's controlling company. However, SoftBank is SoftBank Group's subsidiary and the Company's controlling company that exerts the greatest impact to the Company is SoftBank Group. Accordingly, SoftBank will not fall under unlisted controlling company, etc. that is subject to disclosure requirements.

5. Outlook

This change in the parent company will have no effect on the results of operations of SoftBank Technology.