

Disclaimer:

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Dear Sir,

June 19, 2017



Company Name: SoftBank Technology Corp.
(Code No.: 4726 Tokyo Stock Exchange, First Section)
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President & CEO
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Announcement Concerning Controlling Shareholders

SoftBank Technology Corp. announces the following information regarding its controlling shareholders. There was a change involving parent companies after the end of the previous fiscal year. This information is as of the last updated date.

1. Names and other information about the parent companies, controlling shareholders (excluding the parent companies), and other affiliated companies (hereinafter referred to the “parent companies, etc.”)

(As of April 24, 2017)

Company name	Attribution	Holding ratio of voting rights (%)			Stock exchanges, etc. on which shares of parent companies, etc. are listed
		Directly holding	Indirectly holding	Total holding	
SoftBank Group Corp.	Parent company	—	54.6%	54.6%	Tokyo Stock Exchange First Section
SoftBank Group International GK	Parent company	54.6%	—	54.6%	—

* SoftBank Group Corp. is the wholly-owning parent company of SoftBank Group International GK.

* On April 24, 2017, SoftBank Group Japan GK was absorbed by SoftBank Group International GK. As a result, SoftBank Group International GK has become a parent company of SoftBank Technology. Please refer to “Notice of Change in Parent Company and Largest Shareholder” dated January 25, 2017 for details.

2. Name of the company having the most significant influence on the listed company from among parent companies and the reason

Company name	Reason
SoftBank Group Corp.	SoftBank Group Corp., through SoftBank Group International GK, which is an intermediate holding company, is in a position to exercise ultimate control over SoftBank Technology and is able to determine the strategic direction of the SoftBank Group as the highest ranked parent company.

3. The Company's position as a listed company in the corporate group, which includes the parent companies, etc., and relationship with other listed companies and the parent companies, etc.

The SoftBank Group, in which parent company SoftBank Group Corp. is the core company, is engaged in a variety of business activities involving the information industry. Operations include the Domestic Telecommunications Segment, Sprint Segment, Yahoo Segment, Distribution Segment, ARM Segment and other business segments. SoftBank Technology is the primary provider of ICT services in the SoftBank Group. In this role, SoftBank Technology operates businesses involving digital marketing services, platform solution services and cloud system services.

As was explained earlier, SoftBank Group Corp. and SoftBank Group International GK are parent companies of SoftBank Technology that hold 54.6% of SoftBank Technology's voting rights. By exercising their rights as large shareholders, these two companies can influence management decisions at SoftBank Technology. However, SoftBank Technology believes that it has the ability to perform business with its own responsibility based on original decision making on its own and has a certain degree of autonomy concerning its business operations.

To strengthen the audit system, as of the submission date, Ippei Mimura, who is the Head of the SoftBank Group Corp. Group Management Office, is appointed Audit & Supervisory Board Member of SoftBank Technology. Mr. Mimura also has the following positions.

Position	Name	Position at the parent companies, etc.	Reason for assumption of post
Audit & Supervisory Board Member	Ippei Mimura	SoftBank Group Corp. Group Management Office Head SoftBank Corp. Finance Unit, Group Management Office Head Vector Inc. Director Scigineer Inc. Audit & Supervisory Board Member	For information exchange and strengthening the audit system, etc.

(Note) Among the six members of the board and four of the audit and supervisory board, he is the only person who holds the post of director of a parent or affiliated company.

4. Matters concerning transactions with the controlling shareholders

Not applicable.

5. Implementation of measures to protect minority shareholders in transactions with the parent companies, etc.

Parent companies, etc. account for only a small share of the sales of SoftBank Technology. For transactions with parent companies, etc., SoftBank Technology determines selling prices by starting with the cost of sales for each transaction and then taking into consideration selling, general and administrative expenses, a suitable profit margin, market conditions and other applicable factors, just as for transactions with other counterparties. In addition, the calculation and determination of price conditions for transactions with parent companies, etc. are the same as for transactions with external counterparties.