

June 26, 2020
SB Technology Corp.

To All SB Technology Corp. Shareholders,

Resolutions of the 32nd Annual General Meeting of Shareholders

SB Technology Corp. notifies the shareholders of SB Technology Corp. of the reports made and resolutions adopted at the 32nd Annual General Meeting of Shareholders as described below.

Matters to be reported:

1. Business Report, Consolidated Financial Statements for the 32nd fiscal year ended March 31, 2020 (April 1, 2019 to March 31, 2020) and results of audits by the Independent Auditor and the Audit & Supervisory Board of the Consolidated Financial Statements.
2. Financial Statements for the fiscal year ended March 31, 2020 (April 1, 2019 to March 31, 2020).

The particulars of the above were reported.

Matters to be resolved:

Proposal 1: Appropriation of Surplus

This proposal was approved and adopted as proposed. It was decided to pay the year-end dividend of 20 yen per share for the fiscal year.

Proposal 2: Election of Eight Board Directors

The proposal was approved and adopted as proposed. Shinichi Ata, Mitsuhiro Sato, Akira Kitamura, Takashi Kodama, Masaki Watanabe, Kimihiko Kaneko, Shigeo Suzuki and Yoshie Munakata were elected and each of them assumed the office.

Proposal 3: Election of Four Audit & Supervisory Board Members

The proposal was approved and adopted as proposed. Mitsumasa Ueno, Haruhiko Hirose, Michiaki Nakano and Takashi Naito were elected as Audit & Supervisory Board Members and assumed the office.

Mr. Shinichi Ata was elected as Representative Director at the Board Directors' meeting held following the conclusion of the Annual General Meeting of Shareholders, and he assumed the office.

Mr. Mitsumasa Ueno was elected as a Full time Audit & Supervisory Board member at the Audit & Supervisory Board meeting held following the conclusion of the Annual General Meeting of Shareholders, and he assumed the office.