Disclaimer:
This financial report is solely a translation of the "Kessan Tanshin" (in Japanese, including attachments), which has been prepared in accordance with accounting principles and practices generally accepted in Japan, for the convenience of readers who prefer an English translation.

January 31, 2019

SoftBank Technology Corp.
Consolidated Financial Report for the Third Quarter of Fiscal Year Ending March 31, 2019 (Nine Months Ended December 31, 2018)

[Japanese GAAP]

Company name: SoftBank Technology Corp. (Tokyo Stock Exchange/Code No. 4726)
(URL https://www.softbanktech.co.jp/)
Representative: Shinichi Ata, President & CEO
Contact: Tetsuya Shimizu, Vice President & Senior Director of Corporate Planning
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Scheduled date of filing of Quarterly Report: February 13, 2019
Scheduled date of payment of dividend: -
Preparation of supplementary materials for quarterly financial results: Yes
Holding of quarterly financial results meeting: None

(All amounts are rounded down to the nearest million yen)

1. Consolidated Financial Results for the Nine Months Ended December 31, 2018 (April 1, 2018 – December 31, 2018)

(1) Consolidated Results of Operations (Percentages represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine Months ended Dec. 31, 2018	36,724	2.2	1,513	31.4	1,279	11.6	781	7.8
Nine Months ended Dec. 31, 2017	35,931	4.9	1,151	5.3	1,146	11.7	724	18.2

Note: Comprehensive income (million yen) Nine Months ended Dec. 31, 2018: 781 (up 1.8%)
Nine Months ended Dec. 31, 2017: 767 (up 22.8%)

	Net income per share	Diluted net income per share
	Yen	Yen
Nine Months ended Dec. 31, 2018	39.59	38.85
Nine Months ended Dec. 31, 2017	36.86	35.81

Note: The Company conducted the 2-for-1 share split of the Company's common stock on June 1, 2017. Per share data for the FY2017 were calculated supposing the share split as conducted at the beginning of the fiscal year

(2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Dec. 31, 2018	25,469	15,141	55.6	715.64
As of Mar. 31, 2018	26,153	14,532	52.5	693.64

Reference: Shareholders' equity (million yen) As of Dec. 31, 2018: 14,152 As of Mar. 31, 2018: 13,723

2. Dividends

	Dividends per share				
	1Q-end	2Q-end	3Q-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended Mar. 31, 2018	-	0.00	-	15.00	15.00
Fiscal year ending Mar. 31, 2019	-	0.00	-		
Fiscal year ending Mar. 31, 2019 (forecast)				15.00	15.00

Note: Revisions to the most recently announced dividend forecast: None

3. Forecast of Consolidated Financial Results for the Fiscal Year Ending March 31, 2019 (April 1, 2018 – March 31, 2019)

(Percentages represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	52,000	5.8	2,500	14.9	2,500	4.2	1,600	2.8	81.09

Note: Revisions to the most recently announced consolidated forecast: None

*** Notes**

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in changes in scope of consolidation): None

(2) Application of special accounting for presenting quarterly consolidated financial statements: None

(3) Changes in accounting policies and accounting estimates, and restatements

i. Changes in accounting policies due to revisions in accounting standards, others: Yes

ii. Changes in accounting policies other than i. above: Yes

iii. Changes in accounting estimates: None

iv. Restatements: None

(4) Number of outstanding shares (common stock)

i. Number of shares outstanding at the end of the period (including treasury shares)

As of Dec. 31, 2018:	22,277,200 shares	As of Mar. 31, 2018:	22,085,600 shares

ii. Number of treasury shares at the end of the period

As of Dec. 31, 2018:	2,501,279 shares	As of Mar. 31, 2018:	2,301,242shares

iii. Average number of shares outstanding during the period

Nine Months ended Dec. 31, 2018:	19,731,199 shares	Nine Months ended Dec. 31, 2017:	19,677,110 shares

Note: The Company conducted the 2-for-1 share split of the Company's common stock on June 1, 2017. Per share data for the FY2017 were calculated supposing the share split as conducted at the beginning of the fiscal year

* This consolidated financial report is not subject to quarterly review procedures by a certified public accountant or audit company.

* Explanation for appropriate use of operating forecasts, and other special items

Cautionary statement with respect to forward-looking statements

Forecasts regarding future performance in this report are based on assumptions based upon valid and other reasonable information available to the Company at the time this report was created. This report is not promises by the Company regarding future performance. The actual performance may differ significantly from these forecasts for a variety of reasons.

How to view supplementary materials for quarterly financial results

Supplementary materials for the quarterly financial results will be disclosed today (January 31, 2019), using the Timely Disclosure network (TDnet), and will be available on the Company's website (https://www.softbanktech.co.jp/corp/ir/).

Quarterly Consolidated Financial Statements

(1) Quarterly Consolidated Balance Sheet

(Thousands of yen)

	As of March 31, 2018	As of December 31, 2018
Assets		
Current assets		
Cash and deposits	7,606,554	8,118,836
Notes and accounts receivable - trade	9,503,786	8,000,235
Merchandise	38,019	51,842
Work in process	245,521	621,395
Other	1,062,356	1,230,469
Allowance for doubtful accounts	△2,145	△1,306
Total current assets	18,454,091	18,021,473
Non-current assets		
Property, plant and equipment		
Buildings, net	495,018	663,531
Tools, furniture and fixtures, net	693,379	667,463
Total property, plant and equipment	1,188,397	1,330,994
Intangible assets		
Goodwill	865,965	749,240
Software	1,192,113	1,326,564
Software in progress	328,771	465,115
Customer Relationships	463,017	415,118
Other	228,350	207,023
Total intangible assets	3,078,219	3,163,063
Investments and other assets		
Investment securities	1,091,045	728,064
Deferred tax assets	689,178	603,729
Other	1,652,429	1,621,820
Total investments and other assets	3,432,654	2,953,614
Total non-current assets	7,699,271	7,447,672
Total assets	26,153,362	25,469,146

(Thousands of yen)

	As of March 31, 2018	As of December 31, 2018
Liabilities		
Current liabilities		
Accounts payable - trade	5,510,396	5,007,569
Current portion of long-term loans payable	320,400	104,800
Lease obligations	362,068	346,982
Accounts payable - other	788,572	946,131
Income taxes payable	602,871	108,574
Advances received	1,546,919	1,500,220
Provision for bonuses	797,140	401,075
Provision for directors' bonuses	-	51,750
Provision for loss on order received	24,923	6,483
Provision for defect repair	7,899	1,396
Asset retirement obligations	28,968	-
Other	439,183	631,086
Total current liabilities	10,429,343	9,106,070
Non-current liabilities		
Long-term loans payable	24,700	-
Lease obligations	8,417	116,522
Deferred tax liabilities	123,524	110,555
Long-term advances received	699,588	546,298
Net defined benefit liability	42,609	41,550
Asset retirement obligations	278,835	293,714
Other	13,622	112,573
Total non-current liabilities	1,191,296	1,221,214
Total liabilities	11,620,640	10,327,285
Net assets		
Shareholders' equity		
Capital stock	885,364	966,170
Capital surplus	859,538	1,082,902
Retained earnings	13,200,330	13,684,638
Treasury shares	△1,230,979	△1,568,392
Total shareholders' equity	13,714,253	14,165,318
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	4,865	△16,756
Foreign currency translation adjustment	4,161	3,911
Total accumulated other comprehensive income	9,026	△12,844
Share acquisition rights	123,149	143,156
Non-controlling interests	686,292	846,230
Total net assets	14,532,722	15,141,860
Total liabilities and net assets	26,153,362	25,469,146

(2) Quarterly Consolidated Statements of Income and Comprehensive Income (For the Nine-month Period)

(Thousands of yen)

	Nine months ended December 31, 2017	Nine months ended December 31, 2018
Net sales	35,931,002	36,724,127
Cost of sales	30,336,993	30,695,298
Gross profit	5,594,009	6,028,829
Selling, general and administrative expenses	4,442,169	4,515,443
Operating profit	1,151,839	1,513,386
Non-operating income		
Interest income	504	216
Dividend income	450	1,092
Share of profit of entities accounted for using equity method	13,567	-
Subsidy income	12,629	18,370
Miscellaneous income	4,467	4,883
Total non-operating income	31,618	24,562
Non-operating expenses		
Interest expenses	10,491	6,662
Share of loss of entities accounted for using equity method	-	236,731
Foreign exchange losses	20,393	10,535
Miscellaneous loss	5,634	4,158
Total non-operating expenses	36,519	258,088
Ordinary profit	1,146,939	1,279,860
Extraordinary income		
Gain on sales of investment securities	20,670	86,204
Total extraordinary income	20,670	86,204
Extraordinary losses		
Business office transfer expenses	-	66,311
Total extraordinary losses	-	66,311
Profit before income taxes	1,167,609	1,299,754
Income taxes - current	300,124	411,520
Income taxes - deferred	90,264	82,921
Total income taxes	390,388	494,442
Profit	777,220	805,311
Profit attributable to		
Profit attributable to owners of parent	724,835	781,073
Profit attributable to non-controlling interests	52,385	24,238
Other comprehensive income		
Valuation difference on available-for-sale securities	△10,766	△23,657
Foreign currency translation adjustment	914	△277
Total other comprehensive income	△9,852	△23,934
Comprehensive income	767,368	781,377
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	714,745	759,201
Comprehensive income attributable to non-controlling interests	52,622	22,176

(3) Notes to Consolidated Financial Statements

Going Concern Assumption

Not applicable.

Significant Changes in Shareholders' Equity

Not applicable.

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