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This financial report is solely a translation of "Kessan Tanshin" (in Japanese, including attachments), which has been prepared in accordance with accounting principles and practices generally accepted in Japan, for the convenience of readers who prefer an English translation.

January 30, 2015

**SoftBank Technology Corp.**  
**Consolidated Financial Report for the Third Quarter of Fiscal Year Ending March 31, 2015**  
**(Nine Months Ended December 31, 2014)**

[Japanese GAAP]

**Company name: SoftBank Technology Corp.** (Tokyo Stock Exchange/Code No. 4726)

(URL <http://www.softbanktech.co.jp/>)

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Scheduled date of filing of Quarterly Report: February 12, 2015

Scheduled date of payment of dividend: -

Preparation of supplementary materials for quarterly financial results: Yes

Holding of quarterly financial results meeting: None

(All amounts are rounded down to the nearest million yen)

**1. Consolidated Financial Results for the Nine Months Ended December 31, 2014**  
**(April 1, 2014 – December 31, 2014)**

(1) Consolidated Results of Operations (Percentages represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended Dec. 31, 2014	28,639	11.5	630	(15.7)	620	(17.4)	529	61.1
Nine months ended Dec. 31, 2013	25,694	6.9	747	(22.5)	751	(34.9)	328	(57.4)

Note: Comprehensive income (million yen) Nine months ended Dec. 31, 2014: 565 (up 38.9%)  
Nine months ended Dec. 31, 2013: 407 (down 46.6%)

	Net income per share	Diluted net income per share
	Yen	Yen
Nine months ended Dec. 31, 2014	54.64	54.04
Nine months ended Dec. 31, 2013	33.94	33.58

(2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Dec. 31, 2014	20,889	10,561	47.0	1,012.62
As of Mar. 31, 2014	19,218	9,629	49.2	977.93

Reference: Shareholders' equity (million yen) As of Dec. 31, 2014: 9,820 As of Mar. 31, 2014: 9,464

**2. Dividends**

	Dividends per share				
	1Q-end	2Q-end	3Q-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended Mar. 31, 2014	-	0.00	-	20.00	20.00
Fiscal year ending Mar. 31, 2015	-	0.00	-		
Fiscal year ending Mar. 31, 2015 (forecast)				20.00	20.00

Note: Revisions to the most recently announced dividend forecast: None

**3. Forecast of Consolidated Financial Results for the Fiscal Year Ending March 31, 2015**  
**(April 1, 2014 – March 31, 2015)**

(Percentages represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	40,000	8.3	1,250	(8.8)	1,250	(8.3)	800	25.7	82.60

Note: Revisions to the most recently announced consolidated forecast: Yes

For details, please refer to the press release titled "Notice on the Revision of Earnings Forecast" that was announced today (January 30, 2015).

**\* Notes**

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in changes in scope of consolidation): Yes

Newly added: 2 (Cybertrust Japan Co., Ltd., Miracle Linux Corporation)

Excluded: -

Note: Please refer to “2. Matters Related to Summary Information (Notes), (1) Changes in Significant Subsidiaries during the Period” on page 6 of the attachments for further information.

(2) Application of special accounting for presenting quarterly consolidated financial statements: None

(3) Changes in accounting policies and accounting estimates, and restatements

i. Changes in accounting policies due to revisions in accounting standards, others: None

ii. Changes in accounting policies other than i. above: None

iii. Changes in accounting estimates: None

iv. Restatements: None

(4) Number of outstanding shares (Common stock)

i. Number of shares outstanding at the end of the period (including treasury shares)

As of Dec. 31, 2014:	10,660,100 shares	As of Mar. 31, 2014:	10,640,200 shares
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ii. Number of treasury shares at the end of the period

As of Dec. 31, 2014:	961,890 shares	As of Mar. 31, 2014:	961,890 shares
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iii. Average number of shares outstanding during the period

Nine months ended Dec. 31, 2014:	9,684,713 shares	Nine months ended Dec. 31, 2013:	9,678,310 shares
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\* Information regarding the implementation of quarterly review procedures

The current quarterly summary report is not subject to the quarterly review procedures based on the Financial Instruments and Exchange Act. At the time of this disclosure, the review procedures for the quarterly consolidated financial statements to be filed have not been completed.

\* Explanation for appropriate use of operating forecasts, and other special items

Cautionary statement with respect to forward-looking statements

Forecasts regarding future performance in this report are based on assumptions based upon valid and other reasonable information available to the Company at the time this report was created. This report is not promises by the Company regarding future performance. The actual performance may differ significantly from these forecasts for a variety of reasons.

How to view supplementary materials for quarterly financial results

Supplementary materials for the quarterly financial results will be disclosed today (January 30, 2015), using the Timely Disclosure network (TDnet), and will be available on the Company’s website (<http://www.softbanktech.co.jp/corp/ir/>).

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## 1. Overview of Result of Operations and Financial Position

### (1) Overview of Results of Operations

	(Millions of yen)				(Yen)
	Net sales	Operating income	Ordinary income	Net income	Net income per share
Nine months ended Dec. 31, 2014	28,639	630	620	529	54.64
Nine months ended Dec. 31, 2013	25,694	747	751	328	33.94
Change	11.5%	(15.7)%	(17.4)%	61.1%	61.0%
(Reference) Fiscal year ended Mar. 31, 2014	36,951	1,370	1,363	636	65.74

In the first nine months of the current fiscal year, the SoftBank Technology Group's net sales increased 11.5% year on year to 28,639 million yen, operating income decreased 15.7% to 630 million yen, ordinary income decreased 17.4% to 620 million yen and net income increased 61.1% to 529 million yen.

The main factors affecting results of operations were as follows:

#### (a) Net sales

Net sales increased 2,944 million yen (+11.5%) year on year to 28,639 million yen. There was a sharp decline in hardware sales in the platform solutions business in the third quarter, while sales in the first nine months were higher than one year earlier due to the receipt of a large order in the Microsoft solutions business, strong demand for the IT platform construction, operation and maintenance services, and an increased orders for security products. In addition, there was a contribution to net sales from the inclusion of new subsidiaries Cybertrust Japan Co., Ltd. in April 2014 and Miracle Linux Corporation in July 2014.

#### (b) Marginal profit

Marginal profit increased 2,022 million yen (+36.4%) to 7,575 million yen. The marginal profit ratio increased 4.8 points to 26.4%. The main reasons for these improvements were the strong performances by the Microsoft solutions business and the system integration business. In addition, the inclusion of new subsidiaries Cybertrust Japan Co., Ltd. and Miracle Linux Corporation contributed to an increase in the marginal profit ratio by providing value-added content and services that utilize their respective original technologies.

#### (c) Gross profit

Gross profit increased 1,466 million yen (+53.3%) to 4,217 million yen. This was due to an increase in sales at SoftBank Technology and the inclusion of subsidiaries Fontworks Inc., Kan Corporation, Cybertrust Japan Co., Ltd. and Miracle Linux Corporation in the consolidation, while unprofitable projects occurred in the system integration business and the Microsoft solutions business.

#### (d) Fixed cost

Fixed costs increased 2,140 million yen (+44.5%) to 6,945 million yen. This increase was mainly used for expenses to increase the workforce at SoftBank Technology and relocate the head office due to the larger scale of operations. In addition, fixed costs increased due to the inclusion of subsidiaries Fontworks Inc., Kan Corporation, Cybertrust Japan Co., Ltd. and Miracle Linux Corporation in the consolidation. There was also an increase in depreciation in association with the investments for the growth of business operations and larger number of subsidiaries.

Selling, general and administrative expenses were 51.7% of fixed costs.

#### (e) EBITDA (see note)

EBITDA increased 256 million yen (+22.6%) to 1,395 million yen. This was mainly the result of an increase in sales at SoftBank Technology and the inclusion of new subsidiaries.

Note: EBITDA= Operating income/loss + Depreciation + Amortization of goodwill

#### (f) Operating income

As a result of the above items, operating income decreased 117 million yen to 630 million yen.

## (g) Non-operating income and expenses

Net non-operating expenses decreased 13 million yen to 9 million yen. This was mainly due to an increase in loss on investments in partnership and interest expenses.

## (h) Ordinary income

As a result of the above items (f) to (g), ordinary income decreased 131 million yen to 620 million yen.

## (i) Extraordinary income and losses

Extraordinary losses increased 372 million yen to 246 million yen. This was mainly from the gain on sales of investment securities.

## (j) Income before income taxes and minority interests

As a result of the above items (h) to (i), income before income taxes and minority interests increased 241 million yen (+38.5%) to 867 million yen.

## (k) Total income taxes

Total income taxes increased 7 million yen (+2.6%) to 300 million yen.

## (l) Net income

As a result of the above items (j) to (k), net income increased 200 million yen (+61.1%) to 529 million yen.

Starting in the first quarter of the current fiscal year, the eBusiness Services segment and Solutions segment have been combined to create a single business segment, which is the ICT Services segment. The following table shows the primary components of this new segment.

Segment		Service category	Main services	Core companies
Reportable segment	ICT Services	Digital marketing	<ul style="list-style-type: none"> <li>• Operation of e-commerce sites of other companies</li> <li>• Sales of font set, and provision of web font services</li> <li>• Provision of website access log analysis tools and associated consulting services</li> </ul>	<ul style="list-style-type: none"> <li>• SoftBank Technology Corp.</li> <li>• Fontworks Inc.</li> <li>• Kan Corporation</li> <li>• Solution Business Technology Hong Kong Ltd.</li> <li>• SOLUTION BUSINESS TECHNOLOGY KOREA Ltd.</li> </ul>
		Platform solutions	<ul style="list-style-type: none"> <li>• Construction of corporate IT platforms, including servers, storage, networks and other items, and associated operation and maintenance services</li> <li>• Server and terminal certification service, vulnerability diagnosis service and other services</li> <li>• Provision of open source software solutions centered on Linux</li> </ul>	<ul style="list-style-type: none"> <li>• SoftBank Technology Corp.</li> <li>• Cybertrust Japan Co., Ltd.</li> <li>• Miracle Linux Corporation</li> </ul>
		System integration	<ul style="list-style-type: none"> <li>• Development of IT systems for companies and provision of associated operation and maintenance services</li> <li>• Support for shifting to the Microsoft cloud services and provision of the SoftBank Technology Group's original services</li> <li>• Provision of mobile application services</li> </ul>	<ul style="list-style-type: none"> <li>• SoftBank Technology Corp.</li> <li>• M-SOLUTIONS, Inc.</li> <li>• Mobile Interface Corporation</li> </ul>

**i. Digital marketing**

(Millions of yen)

	First nine months of FY3/14	First nine months of FY3/15	Change (Amount)	Change (Ratio)
Net sales	13,490	14,011	520	3.9%
Marginal profit	2,044	2,002	(42)	(2.1)%

Major services in the digital marketing business

- Provision of Symantec Store, web fonts, foreign currency payment processing and other e-commerce services
- Provision of Adobe Analytics, Google Analytics Premium, sibulla and other web analysis services
- Provision of SIGNAL Consulting and other data analytics services

Results of operations of the digital marketing business

Net sales in the digital marketing business increased 520 million yen (+3.9%) to 14,011 million yen. This was mainly due to the higher sales at the data analysis business because of the strong sales of the web access analysis tools of Adobe and Google, and associated consulting services. In addition, the June 2013 inclusion of subsidiaries Fontworks Inc. and Kan Corporation contributed to boost sales.

Marginal profit in this business decreased 42 million yen (-2.1%) to 2,002 million yen. Earnings were down because a strong performance by the data analysis business was more than offset the decline in earnings in the Symantec Store business.

**ii. Platform solutions**

(Millions of yen)

	First nine months of FY3/14	First nine months of FY3/15	Change (Amount)	Change (Ratio)
Net sales	7,606	8,590	984	12.9%
Marginal profit	1,631	2,981	1,349	82.7%

Major services in the platform solutions business

- Construction of IT platforms using products of Cisco, hp, VMware and other suppliers and provision of operation and maintenance services
- Construction of security systems using products of McAfee, FireEye, ForeScout and other suppliers and provision of maintenance services
- Provision of security services including server certificates, device authentication, vulnerability diagnoses and other services

Results of operations of the platform solutions business

Net sales in the platform solutions business increased 984 million yen (+12.9%) to 8,590 million yen. This was mainly due to an increase in orders for FireEye and other security products. In addition, the inclusion of new subsidiaries Cybertrust Japan Co., Ltd. and Miracle Linux Corporation contributed to sales growth.

Marginal profit in this business increased 1,349 million yen (+82.7%) to 2,981 million yen. The marginal profit ratio increased because of a growth in sales from IT platform construction services and a decline in hardware sales. In addition, earnings benefited from higher sales in the security business and the inclusion of new subsidiaries Cybertrust Japan Co., Ltd. and Miracle Linux Corporation.

**iii. System integration**

(Millions of yen)

	First nine months of FY3/14	First nine months of FY3/15	Change (Amount)	Change (Ratio)
Net sales	4,597	6,037	1,439	31.3%
Marginal profit	1,875	2,591	715	38.2%

Major services in the system integration business

- Development of IT systems for companies and provision of operation and maintenance services
- Provision of services associated with Microsoft Office 365, Share Point and Microsoft Azure
- Provision of the SoftBank Technology Group's original services associated with above activities, such as Online Service Gate and ADFS on Cloud

Results of operations of the system integration business

Net sales in the system integration business increased 1,439 million yen (+31.3%) to 6,037 million yen. Sales for system development projects and Microsoft solutions were higher as the SoftBank Technology Group assigned a large number of engineers to this business as part of its strategy for growth. System integration business performance also benefited from growth in the number of contracted companies for SoftBank Technology Group's original services, such as Online Service Gate and ADFS on Cloud. As a result, total sales in this business were higher than one year earlier.

Marginal profit in this business increased 715 million yen (+38.2%) to 2,591 million yen. The increase in earnings was mainly the result of higher sales in the system integration business and the Microsoft solutions business.

## (2) Overview of Financial Position

### Assets, Liabilities, and Net Assets

(Millions of yen)

	As of Mar. 31, 2014	As of Dec. 31, 2014	(Reference) As of Dec. 31, 2013
Total assets	19,218	20,889	17,083
Net assets	9,629	10,561	9,289
Shareholders' equity ratio	49.2%	47.0%	53.5%

### Assets

Total assets increased 1,671 million yen from the end of the previous fiscal year to 20,889 million yen at the end of the third quarter of the current fiscal year.

Current assets increased 352 million yen mainly due to an increase in cash and deposits despite a decrease in notes and accounts receivable-trade.

Non-current assets increased 1,318 million yen mainly due to increases in goodwill and software resulting from the acquisition of subsidiaries' stock.

### Liabilities

Total liabilities increased 739 million yen from the end of the previous fiscal year to 10,328 million yen at the end of the third quarter of the current fiscal year.

Current liabilities decreased 327 million yen mainly due to a decrease in accounts payable-other.

Non-current liabilities increased 1,066 million yen mainly due to an increase in long-term loans payable.

### Net assets

Net assets increased 931 million yen from the end of the previous fiscal year to 10,561 million yen at the end of the third quarter of the current fiscal year mainly due to an increase in minority interests.

## (3) Explanation of Consolidated Forecast and Other Forward-looking Statements

The Company revised its consolidated forecast for the fiscal year ending on March 31, 2015 that was announced on April 24, 2014, based on the current performance trends.

For details, please refer to the press release titled "Notice on the Revision of Earnings Forecast" that was announced today (January 30, 2015).

**2. Matters Related to Summary Information (Notes)**

**(1) Changes in Significant Subsidiaries during the Period**

Cybertrust Japan Co., Ltd. was included in the consolidation in the first quarter of the current fiscal year following the acquisition of its shares by the Company. Moreover, Miracle Linux Corporation was included in the consolidation in the second quarter of the current fiscal year following the acquisition of its shares by the Company.



**3. Quarterly Consolidated Financial Statements****(1) Quarterly Consolidated Balance Sheet**

	(Thousands of yen)	
	FY3/14 (As of Mar. 31, 2014)	Third quarter of FY3/15 (As of Dec. 31, 2014)
<b>Assets</b>		
Current assets		
Cash and deposits	3,830,820	5,684,618
Notes and accounts receivable-trade	7,136,219	5,240,417
Merchandise	39,904	191,223
Work in process	117,382	476,963
Deferred tax assets	210,848	268,289
Other	1,315,343	1,141,352
Allowance for doubtful accounts	(8,360)	(8,526)
Total current assets	12,642,158	12,994,338
Non-current assets		
Property, plant and equipment		
Buildings, net	458,601	559,470
Tools, furniture and fixtures, net	900,937	906,496
Construction in progress	39,946	-
Total property, plant and equipment	1,399,485	1,465,967
Intangible assets		
Goodwill	961,533	1,411,280
Software	766,458	1,115,149
Software in progress	171,117	107,593
Customer relationships	718,474	670,576
Other	13,121	318,839
Total intangible assets	2,630,706	3,623,438
Investments and other assets		
Investment securities	1,078,723	1,133,855
Deferred tax assets	242,023	319,616
Other	1,283,730	1,409,956
Allowance for doubtful accounts	(58,460)	(57,703)
Total investments and other assets	2,546,017	2,805,725
Total non-current assets	6,576,208	7,895,131
<b>Total assets</b>	<b>19,218,367</b>	<b>20,889,469</b>

	(Thousands of yen)	
	FY3/14 (As of Mar. 31, 2014)	Third quarter of FY3/15 (As of Dec. 31, 2014)
<b>Liabilities</b>		
Current liabilities		
Accounts payable-trade	4,804,803	3,925,301
Current portion of long-term loans payable	4,200	324,600
Lease obligations	93,717	90,578
Accounts payable-other	1,439,272	890,714
Income taxes payable	283,825	129,785
Provision for bonuses	389,128	233,531
Provision for loss on order received	1,087	43,859
Other	891,756	1,941,827
<b>Total current liabilities</b>	<b>7,907,790</b>	<b>7,580,199</b>
Non-current liabilities		
Bonds payable	200,000	100,000
Long-term loans payable	8,450	1,071,300
Lease obligations	572,198	521,687
Deferred tax liabilities	179,659	158,545
Long-term advances received	333,947	365,645
Negative goodwill	896	-
Net defined benefit liability	56,510	105,093
Asset retirement obligations	163,156	249,306
Other	166,460	176,460
<b>Total non-current liabilities</b>	<b>1,681,278</b>	<b>2,748,039</b>
<b>Total liabilities</b>	<b>9,589,069</b>	<b>10,328,238</b>
Net assets		
Shareholders' equity		
Capital stock	634,555	645,033
Capital surplus	712,204	722,682
Retained earnings	8,728,873	9,064,466
Treasury shares	(747,634)	(747,634)
<b>Total shareholders' equity</b>	<b>9,327,999</b>	<b>9,684,547</b>
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	135,180	133,301
Foreign currency translation adjustment	1,576	2,788
<b>Total accumulated other comprehensive income</b>	<b>136,756</b>	<b>136,089</b>
Subscription rights to shares	51,113	76,960
Minority interests	113,428	663,632
<b>Total net assets</b>	<b>9,629,297</b>	<b>10,561,230</b>
<b>Total liabilities and net assets</b>	<b>19,218,367</b>	<b>20,889,469</b>

**(2) Quarterly Consolidated Statements of Income and Comprehensive Income**  
**(For the Nine-month Period)**

	(Thousands of yen)	
	First nine months of FY3/14 (Apr. 1, 2013 – Dec. 31, 2013)	First nine months of FY3/15 (Apr. 1, 2014 – Dec. 31, 2014)
Net sales	25,694,922	28,639,628
Cost of sales	22,943,649	24,421,767
Gross profit	2,751,272	4,217,860
Selling, general and administrative expenses	2,003,983	3,587,801
Operating income	747,288	630,059
Non-operating income		
Interest income	6,272	497
Dividend income	5,740	4,080
Share of profit of entities accounted for using equity method	-	8,172
Foreign exchange gains	-	32,050
Miscellaneous income	11,372	8,752
Total non-operating income	23,384	53,553
Non-operating expenses		
Interest expenses	2,361	23,169
Loss on investments in partnership	-	37,643
Foreign exchange losses	9,377	-
Commission fee	3,000	-
Miscellaneous loss	4,414	2,295
Total non-operating expenses	19,153	63,108
Ordinary income	751,520	620,504
Extraordinary income		
Gain on sales of investment securities	-	263,436
Total extraordinary income	-	263,436
Extraordinary losses		
Loss on sales of investment securities	-	15,769
Impairment loss	6,131	687
Head office transfer cost	119,170	-
Total extraordinary losses	125,301	16,457
Income before income taxes and minority interests	626,218	867,482
Income taxes-current	254,354	358,139
Income taxes-deferred	38,975	(57,235)
Total income taxes	293,330	300,904
Income before minority interests	332,888	566,578
Minority interests in income	4,373	37,418
Net income	328,514	529,159
Minority interests in income	4,373	37,418
Income before minority interests	332,888	566,578
Other comprehensive income		
Valuation difference on available-for-sale securities	73,211	(1,878)
Foreign currency translation adjustment	1,459	1,211
Total other comprehensive income	74,670	(666)
Comprehensive income	407,558	565,911
Comprehensive income attributable to:		
Owners of the parent	403,184	528,492
Minority interests	4,373	37,418

### **(3) Notes to Quarterly Consolidated Financial Statements**

#### **Going Concern Assumption**

Not applicable.

#### **Significant Changes in Shareholders' Equity**

Not applicable.

#### **Segment and Other Information**

##### Segment Information

1. First nine months of FY3/14 (Apr. 1, 2013 – Dec. 31, 2013)

As stated in “2. First nine months of FY3/15, Information related to Revisions for Reportable Segments.”

2. First nine months of FY3/15 (Apr. 1, 2014 – Dec. 31, 2014)

Omitted since the Company has only a single business segment of ICT Services.

##### Information related to Revisions for reportable segments

In the previous fiscal year, there were two reportable segments: eBusiness Services and Solutions. On April 1, 2014, operations of the SoftBank Technology Group were reorganized based on the “One SBT” concept for the purpose of focusing the resources of the entire group on the goal of achieving more growth. As a result, starting with the first quarter of the current fiscal year, a single reportable segment is used due to the end of the business unit structure and the unification of reportable business units.

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