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This financial report is solely a translation of "Kessan Tanshin" (in Japanese, including attachments), which has been prepared in accordance with accounting principles and practices generally accepted in Japan, for the convenience of readers who prefer an English translation.

January 29, 2014

SoftBank Technology Corp.
Consolidated Financial Report for the Third Quarter of Fiscal Year Ending March 31, 2014
(Nine Months Ended December 31, 2013)

[Japanese GAAP]

Company name: SoftBank Technology Corp. (Tokyo Stock Exchange/Code No. 4726)

(URL <http://www.softbanktech.co.jp/>)

Representative: Shinichi Ata, President & CEO

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Scheduled date of filing of Quarterly Report:

February 13, 2014

Scheduled date of payment of dividend:

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Preparation of supplementary materials for quarterly financial results:

None

Holding of quarterly financial results meeting:

None

(All amounts are rounded down to the nearest million yen)

1. Consolidated Financial Results for the Nine Months Ended December 31, 2013 (Apr. 1, 2013 – Dec. 31, 2013)

(1) Consolidated Results of Operations

(Percentages represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended Dec. 31, 2013	25,694	6.9	747	(22.5)	751	(34.9)	328	(57.4)
Nine months ended Dec. 31, 2012	24,041	3.4	964	(15.1)	1,155	0.9	771	22.2

Note: Comprehensive income (million yen) Nine months ended Dec. 31, 2013: 407 (down 46.6%)

Nine months ended Dec. 31, 2012: 763 (up 8.8%)

	Net income per share	Diluted net income per share
	Yen	Yen
Nine months ended Dec. 31, 2013	33.94	33.58
Nine months ended Dec. 31, 2012	79.70	-

(2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Dec. 31, 2013	17,083	9,289	53.5	944.33
As of Mar. 31, 2013	15,286	8,945	58.4	922.67

Reference: Shareholders' equity (million yen)

As of Dec. 31, 2013: 9,139

As of Mar. 31, 2013: 8,929

2. Dividends

	Dividends per share				
	1Q-end	2Q-end	3Q-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended Mar. 31, 2013	-	0.00	-	20.00	20.00
Fiscal year ending Mar. 31, 2014	-	0.00	-	-	-
Fiscal year ending Mar. 31, 2014 (forecast)	-	-	-	20.00	20.00

Note: Revisions to the most recently announced dividend forecast: None

3. Forecast for Consolidated Operating Result for the Fiscal Year Ending March 31, 2014 (Apr.1, 2013 – Mar.31, 2014)

(Percentages represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	36,000	10.1	1,300	(11.2)	1,300	(21.6)	600	(42.3)	61.99

Note: Revisions to the most recently announced consolidated forecast: None

*** Notes**

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in changes in scope of consolidation): Yes

Newly added: 1 (Kan Corporation)

Excluded: -

Note: Please refer to "2. Matters Related to Summary Information (Notes), (1) Changes in Significant Subsidiaries during the Period" on page 4 of the attachments for further information.

(2) Application of special accounting for presenting quarterly consolidated financial statements: None

(3) Changes in accounting policies and accounting estimates, and restatements

i. Changes in accounting policies due to revisions in accounting standards, others: None

ii. Changes in accounting policies other than i. above: None

iii. Changes in accounting estimates: None

iv. Restatements: None

(4) Number of outstanding shares (Common stock)

i. Number of shares outstanding at the end of the period (including treasury stock)

As of Dec. 31, 2013:	10,640,200 shares	As of Mar. 31, 2013:	10,640,200 shares
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ii. Number of shares of treasury stock at the end of the period

As of Dec. 31, 2013:	961,890 shares	As of Mar. 31, 2013:	961,890 shares
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iii. Average number of shares outstanding during the period

Nine months ended Dec. 31, 2013:	9,678,310 shares	Nine months ended Dec. 31, 2012:	9,678,342 shares
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* Information regarding the implementation of quarterly review procedures

The current quarterly summary report is not subject to the quarterly review procedures based on the Financial Instruments and Exchange Act. At the time of this disclosure, the review procedures for the quarterly consolidated financial statements to be filed have not been completed.

* Explanation for appropriate use of operating forecasts, and other special items

Forecasts regarding future performance in this report are based on assumptions based upon valid and other reasonable information available to the Company at the time this report was created. This report is not promised made by the Company regarding future performance. The actual performance may differ significantly from these forecasts for a variety of reasons.

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1. Overview of Result of Operations and Financial Position

(1) Overview of Results of Operations

		(Millions of yen)			(Yen)
	Net sales	Operating income	Ordinary income	Net income	Net income per share
Nine months ended Dec. 31, 2013	25,694	747	751	328	33.94
Nine months ended Dec. 31, 2012	24,041	964	1,155	771	79.70
Change	6.9%	(22.5)%	(34.9)%	(57.4)%	(57.4)%
(Reference) Fiscal year ended Mar. 31, 2013	32,703	1,463	1,658	1,040	107.53

In the first nine months of the current fiscal year (April 1, 2013 to December 31, 2013), net sales increased 6.9% year on year to 25,694 million yen, operating income decreased 22.5% to 747 million yen, ordinary income decreased 34.9% to 751 million yen and net income decreased 57.4% to 328 million yen.

The main factors affecting earnings for the first nine months of the current fiscal year were as follows:

(a) Sales

Sales increased 1,652 million yen year on year to 25,694 million yen.

In the eBusiness Service, sales were down in the ECBPO business and web marketing business. In the Solution, Two business sales significantly increased. One was the system integration to the SoftBank Group and the other was the Microsoft solutions business to non-SoftBank Group Companies. In addition, there was a contribution in sales of 416 million yen from the inclusion of Fontworks Inc. and Kan Corporation in commencement of consolidation in the second quarter of this fiscal year.

(b) Marginal profit

Marginal profit increased 848 million yen to 5,258 million yen. The marginal profit ratio increased 2.1 points to 20.5%. These improvements are the result of the ongoing shift in business from hardware sales to engineering service provisions, which is the core element of our growth strategy. This process involves hiring many engineers and upgrading our technological capabilities. In addition, the content services of Fontworks Inc. and Kan Corporation have contributed to the improvement in the marginal profit ratio.

(c) Fixed cost

Fixed cost increased 1,065 million yen to 4,511 million yen.

The number of employees on a consolidated basis was 615 at the end of the third quarter, 147 more than the number one year earlier. This increase was the result of aggressive recruiting activities in order to build a foundation for achieving medium and long-term growth. Fixed expenses were higher mainly because of recruiting and personnel expenses associated with growth of the workforce, leasing for additional office space, and training expenses, such as payments to encourage individuals to earn advanced technological certifications.

(d) Operating income

As a result of the above items (a) to (c), operating income decreased 217 million yen to 747 million yen.

(e) Non-operating income and expenses

Net non-operating income decreased 186 million yen to 4 million yen.

It is due the fact that there was special dividend income of 186 million yen, a one-time item associated with the sale of stock of an equity-method affiliate.

(f) Extraordinary income or loss

Net extraordinary loss increased 95 million yen from one year earlier to 125 million yen.

This was due to recording an extraordinary loss of 119 million yen in association with the relocation of the head office scheduled for February 2014.

(g) Income taxes

Total income taxes were 293 million yen.

(h) Net income

As a result of the above items (e) to (g), net income decreased 442 million yen to 328 million yen.

Business segment performance was as follows.

Revisions to the earnings forecast were announced on January 23, 2014. These revisions were made because of the actual results of operations in the third quarter of the fiscal year (October 1, 2013 to December 31, 2013). Business segment performance in the third quarter was as follows.

eBusiness Service

(Millions of yen)

	For the three-month period				For the nine-month period			
	Third quarter of FY3/13 (Oct. 1, 2012 – Dec. 31, 2012)	Third quarter of FY3/14 (Oct. 1, 2013 – Dec. 31, 2013)	Change (Amount)	Change (Ratio)	First nine months of FY3/13 (Apr. 1, 2012 – Dec. 31, 2012)	First nine months of FY3/14 (Apr. 1, 2013 – Dec. 31, 2013)	Change (Amount)	Change (Ratio)
Net sales	4,795	4,538	(257)	(5.4)%	13,768	13,507	(260)	(1.9)%
Operating income	255	110	(145)	(56.8)%	614	455	(158)	(25.8)%

In the third quarter, segment sales in the eBusiness Service decreased 257 million yen (5.4%) to 4,538 million yen and operating income decreased 145 million yen (56.8%) to 110 million yen.

The primary reason for the lower sales related to Symantec Store Business. In this business, sales decreased 323 million yen (7.6%) to 3,956 million yen in the third quarter. Sales of security software in the Japanese market decreased because of a drop in unit prices. Although actions like reassigning employees were taken to control fixed cost as sales declined, these measures were unable to prevent a decline in segment earnings.

Solutions

(Millions of yen)

	For the three-month period				For the nine-month period			
	Third quarter of FY3/13 (Oct. 1, 2012 – Dec. 31, 2012)	Third quarter of FY3/14 (Oct. 1, 2013 – Dec. 31, 2013)	Change (Amount)	Change (Ratio)	First nine months of FY3/13 (Apr. 1, 2012 – Dec. 31, 2012)	First nine months of FY3/14 (Apr. 1, 2013 – Dec. 31, 2013)	Change (Amount)	Change (Ratio)
Net sales	3,164	4,869	1,705	53.9%	10,273	12,186	1,913	18.6%
Operating income	19	66	46	240.2%	350	291	(58)	(16.8)%

In the third quarter, segment sales in the Solutions increased 1,705 million yen (53.9%) to 4,869 million yen and operating income increased 46 million yen (240.2%) to 66 million yen.

There were extensive recruiting activities and measures to upgrade technological capabilities as part of SoftBank Technology's growth strategy. These measures generated strong growth in the system integration business sales to the SoftBank Group. Sales were up 1,249 million yen (62.9%) from one year earlier to 3,235 million yen in the third quarter. There was growth in projects in the Domestic Telecommunications business in addition to the projects in the retail business. Sales to companies outside the SoftBank Group increased, too. Sales were higher in the system integration business, the Microsoft solutions business and other businesses as compared with the same period last year. Overall, these sales increased 455 million yen (38.6%) from one year earlier to 1,634 million yen in the third quarter.

Marginal profit was higher because of increases in sales and profitability. This made it possible to absorb the upturn in fixed expenses resulting from aggressive recruiting activities for medium and long-term growth, measures to enable employees to acquire certifications and other actions, resulting in higher operating income in this segment.

(2) Overview of Financial Position**Assets, Liabilities, and Net Assets**

(Millions of yen)

	As of Mar. 31, 2013	As of Dec. 31, 2013	(Reference) As of Dec. 31, 2012
Total assets	15,286	17,083	14,642
Net assets	8,945	9,289	8,663
Shareholders' equity ratio	58.4%	53.5%	59.1%

Assets

Total assets increased 1,796 million yen from the end of the previous fiscal year end to 17,083 million yen at the end of the third quarter of the current fiscal year.

Current assets decreased 866 million yen mainly due to a decrease in cash and deposits.

Noncurrent assets increased 2,662 million yen mainly due to increase in goodwill from the acquisition of subsidiaries' stock and customer relationships.

Liabilities

Total liabilities increased 1,452 million yen from the end of the previous fiscal year to 7,793 million yen at the end of the third quarter of the current fiscal year.

Current liabilities increased 894 million yen mainly because of increase in accounts payable-trade.

Noncurrent liabilities increased 558 million yen mainly due to increase in bonds payable resulting from the acquisition of subsidiaries' stock and deferred tax liabilities.

Net assets

Net assets increased 343 million yen from the end of the previous fiscal year to 9,289 million yen at the end of the third quarter of the current fiscal year. It was mainly due to increase in retained earnings and minority interests.

(3) Explanation of Consolidated Operating Forecast and Other Forward-looking Statements

On January 23, 2014, We revised its consolidated forecast for the fiscal year ending on March 31, 2014 that was announced on April 24, 2013, based on the current performance trends.

For details, please refer to the press release titled "Notice on the Revision of Earnings Forecast" that was announced on January 23, 2014.

2. Matters Related to Summary Information (Notes)**(1) Changes in the scope of Consolidation during the Period**

Kan Corporation was included in the consolidation beginning in the first quarter of the current fiscal year following the acquisition of its shares by the Company.

Although this is not a change in the "specified subsidiaries", Fontworks Inc. was included in the scope of consolidation beginning in the first quarter following the acquisition of its shares by the Company.

3. Quarterly Consolidated Financial Statements

(1) Quarterly Consolidated Balance Sheets

	(Thousands of yen)	
	FY3/13 (As of Mar. 31, 2013)	Third quarter of FY3/14 (As of Dec. 31, 2013)
Assets		
Current assets		
Cash and deposits	6,209,901	2,203,433
Notes and accounts receivable-trade	5,051,203	5,846,603
Securities	99,900	-
Merchandise and finishing goods	28,718	126,273
Work in process	149,179	372,575
Short-term loans receivable	-	1,900,000
Deferred tax assets	162,870	177,679
Other	561,379	752,336
Allowance for doubtful accounts	(25,197)	(7,254)
Total current assets	12,237,954	11,371,648
Noncurrent assets		
Property, plant and equipment		
Buildings, net	145,516	92,027
Tools, furniture and fixtures, net	286,435	290,230
Construction in progress	-	112,449
Total property, plant and equipment	431,951	494,707
Intangible assets		
Goodwill	-	988,789
Software	642,503	680,103
Software in progress	41,949	200,078
Customer relationships	-	734,440
Other	11,787	13,178
Total intangible assets	696,240	2,616,590
Investments and other assets		
Investment securities	954,012	1,071,464
Deferred tax assets	333,684	276,570
Other	632,918	1,311,089
Allowance for doubtful accounts	-	(58,764)
Total investments and other assets	1,920,614	2,600,360
Total noncurrent assets	3,048,806	5,711,658
Total assets	15,286,761	17,083,306

	(Thousands of yen)	
	FY3/13 (As of Mar. 31, 2013)	Third quarter of FY3/14 (As of Dec. 31, 2013)
Liabilities		
Current liabilities		
Accounts payable-trade	3,990,375	4,746,815
Lease obligations	33,723	36,665
Accounts payable-other	467,542	645,198
Income taxes payable	283,925	11,309
Provision for bonuses	302,616	161,391
Provision for directors' bonuses	-	45,942
Provision for loss on order received	3,943	2,355
Asset retirement obligations	-	56,006
Other	794,655	1,065,646
Total current liabilities	5,876,781	6,771,331
Noncurrent liabilities		
Bonds payable	-	200,000
Lease obligations	26,779	8,096
Deferred tax liabilities	-	188,580
Long-term advances received	358,803	350,739
Negative goodwill	4,480	1,792
Provision for retirement benefits	-	49,164
Asset retirement obligations	74,046	37,376
Other	-	186,647
Total noncurrent liabilities	464,110	1,022,395
Total liabilities	6,340,891	7,793,727
Net assets		
Shareholders' equity		
Capital stock	634,555	634,555
Capital surplus	712,204	712,204
Retained earnings	8,286,159	8,421,107
Treasury stock	(747,634)	(747,634)
Total shareholders' equity	8,885,285	9,020,233
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	44,159	117,370
Foreign currency translation adjustment	434	1,893
Total accumulated other comprehensive income	44,594	119,264
Subscription rights to shares	15,990	39,595
Minority interests	-	110,486
Total net assets	8,945,869	9,289,579
Total liabilities and net assets	15,286,761	17,083,306

(2) Quarterly Consolidated Statements of Income and Comprehensive Income
(For the Nine-month Period)

(Thousands of yen)

	First nine months of FY3/13 (Apr. 1, 2012 – Dec. 31, 2012)	First nine months of FY3/14 (Apr. 1, 2013 – Dec. 31, 2013)
Net sales	24,041,947	25,694,922
Cost of sales	21,641,424	22,943,649
Gross profit	2,400,522	2,751,272
Selling, general and administrative expenses	1,435,812	2,003,983
Operating income	964,709	747,288
Non-operating income		
Interest income	22,325	6,272
Dividends income	189,693	5,740
Miscellaneous income	12,199	11,372
Total non-operating income	224,218	23,384
Non-operating expenses		
Interest expenses	2,050	2,361
Loss on investments in partnership	7,701	-
Foreign exchange losses	-	9,377
Commission fee	24,079	3,000
Miscellaneous loss	3	4,414
Total non-operating expenses	33,834	19,153
Ordinary income	1,155,093	751,520
Extraordinary income		
Gain on sales of noncurrent assets	456	-
Total extraordinary income	456	-
Extraordinary loss		
Loss on valuation of investment securities	21,706	-
Impairment loss	8,581	6,131
Head office move loss	-	119,170
Total extraordinary losses	30,287	125,301
Income before income taxes and minority interests	1,125,261	626,218
Income taxes-current	268,552	254,354
Income taxes-deferred	85,361	38,975
Total income taxes	353,913	293,330
Income before minority interests	771,348	332,888
Minority interests in income	-	4,373
Net income	771,348	328,514
Minority interests in income	-	4,373
Income before minority interests	771,348	332,888
Other comprehensive income		
Valuation difference on available-for-sale securities	(8,248)	73,211
Foreign currency translation adjustment	44	1,459
Total other comprehensive income	(8,203)	74,670
Comprehensive income	763,144	407,558
Comprehensive income attributable to:		
Owners of the parent	763,144	403,184
Minority interests	-	4,373

(3) Notes to Quarterly Consolidated Financial Statements**Going Concern Assumption**

No concern expected.

Notes to Quarterly Consolidated Statements of Income and Comprehensive Income

There is an extraordinary loss of 119,170 thousand yen for expenses associated with the relocation of the head office in February 2014. This loss includes an impairment loss for the assets that will no longer be used and leasing contract related expenses at the previous head office while this location is restored to its original condition.

Significant Changes in Shareholders' Equity

Not applicable.

Segment and Other Information**Segment Information**

First nine months of FY3/13 (Apr. 1, 2012 – Dec. 31, 2012)

1. Information related to Net Sales, Profit or Loss for Each Reportable Segment

(Thousands of yen)

	eBusiness Services	Cloud Solutions	Total
Net sales			
Customers	13,768,206	10,273,740	24,041,947
Inter-segment	-	-	-
Total	13,768,206	10,273,740	24,041,947
Segment profit	614,162	350,546	964,709

Note: Segment profit matches the operating income in the Quarterly Consolidated Statements of Income and Comprehensive Income.

First nine months of FY3/14 (Apr. 1, 2013 – Dec. 31, 2013)

1. Information related to Net Sales, Profit or Loss for Each Reportable Segment

(Thousands of yen)

	eBusiness Services	Cloud Solutions	Total
Net sales			
Customers	13,507,997	12,186,924	25,694,922
Inter-segment	-	-	-
Total	13,507,997	12,186,924	25,694,922
Segment profit	455,559	291,729	747,288

Note: Segment profit matches the operating income in the Quarterly Consolidated Statements of Income and Comprehensive Income.

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