

Disclaimer

This English translation of the financial report was prepared for reference purposes only and is qualified in its entirety by the original Japanese version. The financial information contained in this report is derived from our unaudited consolidated financial statements.

SoftBank Technology Corp. Consolidated Financial Report For the three-month period ended June 30, 2011

July 27, 2011

SoftBank Technology Corp. (Tokyo Stock Exchange/Code No. 4726)

(URL <http://www.softbanktech.co.jp/>)

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Filing of Securities Reports: Scheduled for August 11, 2011

(Figures are rounded down to millions of yen)

1. Financial Highlights

(1) Results of Operations

(Percentages are shown as year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income	
	(millions of yen)	%	(millions of yen)	%	(millions of yen)	%	(millions of yen)	%
Three-month Period ended June 30, 2011	7,527	9.0	381	53.9	397	47.0	218	111.6
Three-month Period ended June 30, 2010	6,906	4.5	247	—	270	—	103	—

	Net income per share – basic	Net income per share – diluted
	(yen)	(yen)
Three-month Period ended June 30, 2011	22.58	—
Three-month Period ended June 30, 2010	10.67	—

(2) Financial Condition

	Total assets	Net assets	Owners' Equity Ratio
	(millions of yen)	(millions of yen)	%
As of June 30, 2011	12,398	7,524	56.7
As of March 31, 2011	13,337	7,398	55.5

Note: Owners' Equity:

As of June 30, 2011: 7,524 million yen

As of March 31, 2011: 7,398 million yen

2. Dividends

(Record date)	Dividend per share				
	First quarter end	Second quarter end	Third quarter end	Fiscal year end	Total
	(yen)	(yen)	(yen)	(yen)	(yen)
FY 2010	-	0.00	-	16.00	16.00
FY 2011	-				
FY 2011 (Forecasted)		0.00	-	16.00	16.00

Note: Revisions to forecast of dividends in this quarter; None

3. Forecasts on the Consolidated Operation Results for the Fiscal Year Ending in March 2012 (April 1, 2011 – March 31, 2012)

(Percentages are shown as year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	(millions of yen)	%	(millions of yen)	%	(millions of yen)	%	(millions of yen)	%	(yen)
First six-month period	13,500	(3.2)	450	(4.9)	600	13.9	320	39.7	33.06
Full year	29,000	(2.1)	1,200	(6.9)	1,350	19.2	700	47.1	72.33

Note; Revisions to forecast of financial results in this quarter; None

4. Other

- (1) Significant changes in scope of consolidation (Changes in scope of consolidation of specified subsidiaries): None
Newly consolidated subsidiary: None Excluded: None
- (2) Application of simple accounting methods or special accounting methods for preparation for the consolidated financial statements: Yes
Note: Existence or non-existence of application of simple accounting methods or special accounting methods for the consolidated financial statements
- (3) Changes in accounting principles, procedures, disclosure methods, etc., pertaining to the preparation of consolidated financial statements (Those to be stated as Changes in Basis of Presentation of Consolidated Financial Statements)
[1] Changes due to revisions in accounting standards: None
[2] Changes other than those in [1]: None
[3] Changes in accounting estimates: None
[4] Retrospective restatements: None
- (4) Number of shares issued (Common stock):
[1] Numbers of shares issued (including treasury stock)
As of June 30, 2011: 10,640,200 shares As of March 31, 2011: 10,640,200 shares
[2] Number of treasury stock:
As of June 30, 2011: 961,775 shares As of March 31, 2011: 961,775 shares
[3] Average number of issued and outstanding shares during period:
Three-month Period ended June 30, 2011: 9,678,425 shares
Three-month Period ended June 30, 2010: 9,678,425 shares

* Implementation status of quarterly review procedures

This quarterly consolidated financial report is not subject to quarterly review procedures based on Financial Instruments and Exchange Act and the review procedures for the quarterly consolidated financial statements were being conducted when this report was disclosed.

*Notes to forecasts on the consolidated operating results and other items

The forecast figures are estimated based on the information that SoftBank Technology Corp. is able to obtain at the present point and assumptions deemed to be reasonable. However, actual results may be different due to various factors.