

Disclaimer

This English translation of the financial report was prepared for reference purposes only and is qualified in its entirety by the original Japanese version. The financial information contained in this report is derived from our unaudited consolidated financial statements.

SoftBank Technology Corp. Consolidated Financial Report For the six-month period ended September 30, 2010

October 27, 2010

SoftBank Technology Corp. (Tokyo Stock Exchange/Code No. 4726)

(URL <http://www.softbanktech.co.jp/>)

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Filing of Securities Reports: Scheduled for November 12, 2010

(Figures are rounded down to millions of yen)

1. Financial Highlights

(1) Results of Operations

(Percentages are shown as year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income	
	(millions of yen)	%	(millions of yen)	%	(millions of yen)	%	(millions of yen)	%
Six-month Period ended September 30, 2010	13,944	1.3	472	115.2	526	80.1	228	22.4
Six-month Period ended September 30, 2009	13,759	(3.2)	219	(48.4)	292	(36.5)	187	(7.0)

	Net income per share – basic	Net income per share – diluted
	(yen)	(yen)
Six-month Period ended September 30, 2010	23.66	—
Six-month Period ended September 30, 2009	19.33	—

(2) Financial Condition

	Total assets	Net assets	Owners' Equity Ratio	Net assets per share
	(millions of yen)	(millions of yen)	%	(yen)
As of September 30, 2010	12,589	7,172	57.0	741.12
As of March 31, 2010	12,729	7,165	56.3	740.40

Note: Owners' Equity:

As of September 30, 2010: 7,172 million yen

As of March 31, 2010: 7,165 million yen

2. Dividends

(Record date)	Dividend per share				
	First quarter end	Second quarter end	Third quarter end	Fiscal year end	Total
	(yen)	(yen)	(yen)	(yen)	(yen)
FY 2009	-	0.00	-	16.00	16.00
FY 2010	-	0.00	-	-	-
FY 2010 (Forecasted)	-	-	-	16.00	16.00

Note: Revisions to forecast of dividends in this quarter; None

3. Forecasts on the Consolidated Operation Results for the Fiscal Year Ending in March 2011 (April 1, 2010 – March 31, 2011)

(Percentages are shown as year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	(millions of yen)	%	(millions of yen)	%	(millions of yen)	%	(millions of yen)	%	(yen)
Full year	28,500	1.2	1,100	30.7	1,100	18.3	450	19.5	46.49

Note; Revisions to forecast of financial results in this quarter; None

4. Other

- (1) Significant changes in scope of consolidation (Changes in scope of consolidation of specified subsidiaries): None
Newly consolidated subsidiary: None Excluded: None
- (2) Application of simple accounting methods or special accounting methods for preparation for the consolidated financial statements: Yes
Note: Existence or non-existence of application of simple accounting methods or special accounting methods for the consolidated financial statements
- (3) Changes in accounting principles, procedures, disclosure methods, etc., pertaining to the preparation of consolidated financial statements (Those to be stated as Changes in Basis of Presentation of Consolidated Financial Statements)
[1] Changes due to revisions in accounting standards: Yes
[2] Changes other than those in [1]: None
- (4) Number of shares issued (Common stock):
[1] Numbers of shares issued (including treasury stock)
As of September 30, 2010: 10,640,200 shares As of March 31, 2010: 10,640,200 shares
[2] Number of treasury stock:
As of September 30, 2010: 961,775 shares As of March 31, 2010: 961,775 shares
[3] Average number of issued and outstanding shares during period:
Six-month Period ended September 30, 2010: 9,678,425 shares
Six-month Period ended September 30, 2009: 9,679,230 shares

* Implementation status of quarterly review procedures

This quarterly consolidated financial report is not subject to quarterly review procedures based on Financial Instruments and Exchange Act and the review procedures for the quarterly consolidated financial statements were being conducted when this report was disclosed.

*Notes to forecasts on the consolidated operating results and other items

The forecast figures are estimated based on the information that SoftBank Technology Corp. is able to obtain at the present point and assumptions deemed to be reasonable. However, actual results may be different due to various factors.