

## Q&A at 27<sup>th</sup> Annual General Meeting of Shareholders (Summary)

The following is a summary of the question and answer session at the shareholders meeting that was held in June 2015. Some answers include additional information to provide a better understanding of our activities and goals.

Q1 I believe that SoftBank Technology's management should be shareholders. Please provide information about the exercise of stock options by SoftBank Technology executives.

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A1 The decision about exercising stock options is ultimately the responsibility of each individual. We retain a positive stance regarding the ownership of our stock.

Q2 External director Takenobu Miki has many other positions. How does one individual handle multiple projects?

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A2 Mr. Miki was a SoftBank Technology corporate auditor for many years. He has a thorough understanding of our operations along with a broad range of experience and knowledge in the IT industry. He is managing his schedule so that he can attend board meetings with no difficulty and make statements as needed. Consequently, we believe that Mr. Miki is adequately performing his duties as an external director.

Q3 Competition in the IT industry is fierce and differentiating yourself from competitors is difficult. How does SoftBank Technology plan to set itself apart from competitors?

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A3 There has been increasing demand for cloud services among our customers. We have extensive experience involving system development and IT platform construction projects. The key to differentiating ourselves is our ability to leverage this experience in order to offer our own distinctive services for moving customers' systems to the cloud and for system operation and surveillance.

In addition, we have acquired companies with technologies that no other company has. We will give these companies technological and financial support to target opportunities associated with growth of the markets for the Internet of Things and the cloud. We believe that maximizing the strengths of these companies will lead to significant growth for the SoftBank Technology Group.

Q4 What are your targets for the ROE and dividend payout ratio?

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A4 We have not announced a specific ROE target. To increase the ROE, we can increase earnings or reduce equity. At this time, we are concentrating on earnings growth in order to achieve more growth for the SoftBank Technology Group. Our dividend for the fiscal year that ends on March 31, 2016 will be 20 yen, the same as for the previous fiscal year. We will consider establishing dividend and ROE targets while taking into account the economic environment, our earnings and other factors.